



## **MEDIA RELEASE**

27 January 2009

### **OCEANAGOLD ANNOUNCES CFO APPOINTMENT**

OceanaGold Corporation ("OceanaGold" or "the Company") is pleased to announce the appointment of Mr. Marcus Engelbrecht to the position of Chief Financial Officer (CFO) effective 26 January 2009.

Mr. Engelbrecht spent nine years in South Africa with Deane & Thresher, Chartered Accountants before starting a 20 year career with BHP Billiton and affiliated companies. During this period Marcus was Divisional Finance Manager, New Business and Base Metals in South Africa and The Netherlands where he established and managed the full finance function of the business development group and the base metals operating division. He later assumed the role of VP, Finance Business Development where he reported to the CFO. In 2002, Marcus became CFO, Diamonds & Specialty Products, based in Melbourne, Australia. He later managed the implementation of IFRS within the BHP Billiton group as Project Manager. Most recently Marcus was a Principal and Director of Mandate Finance, a private company that provided working capital solutions through the provision of reverse factoring facilities and financial management options.

Mr. Engelbrecht replaces Bruce Arnold who was appointed to CFO in June 2008 on an interim basis while a formal recruitment process was undertaken. Mr. Arnold has agreed to stay on with the Company in order to effect a smooth transition. Steve Orr commented, "I would like to thank Bruce for his contribution to OceanaGold over the past 7 months. Bruce has done an admirable job managing the Company's finances during uncertain times in the global marketplace and we wish him well with his future endeavours."

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For further information please contact:

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## **About OceanaGold**

OceanaGold currently operates in the South Island of New Zealand and in the Philippines. The Company's assets include New Zealand's largest surface gold mine and the Frasers Underground operation in Macraes Goldfield along with Reefton Gold Mine in New Zealand's Reefton Goldfield. The Company also owns the Didipio Gold-Copper Project in northern Luzon, Philippines.

OceanaGold is listed on the Toronto, Australian and New Zealand stock exchanges under the symbol "OGC".

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