



# MARKET RELEASE

21 July 2009

OceanaGold Corporation

TRADING HALT

The securities of OceanaGold Corporation (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 23 July 2009 or when the announcement is released to the market.

Security Code:            OGC

Alice Cope  
Adviser, Issuers (Melbourne)



21 July 2009

Gonzalo Valencia  
Australian Securities Exchange  
Level 45, South Tower, Rialto  
525 Collins Street  
Melbourne, VIC 3000

***By email***

Dear Mr Valencia,

**OceanaGold Corporation – Request for trading halt**

OceanaGold Corporation (**Company**) requests that a trading halt be granted by the Australian Securities Exchange (**ASX**) with respect to its ASX-listed Chess Depository Interest from the commencement of trading on 21 July 2009.

In accordance with Listing Rule 17.1, the Company advises that:

1. The trading halt is necessary as the Company expects to make an announcement to the market in relation to a capital raising to institutional investors and sophisticated investors in select jurisdictions.
2. The Company wishes the trading halt to last until such time as it makes an announcement to the market concerning the outcome of this matter but in any event the trading halt will not last beyond the earlier of a further announcement or the commencement of trading on 23 July 2009.
3. The Company is not aware of any reason why the trading halt should not be granted.

The Company would be grateful of your urgent consideration of the above.

Yours sincerely

**OceanaGold Corporation**

**Matthew Salthouse**

*Company Secretary*