



7 October 2009

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

CONSOLIDATION OF CAPITAL

Optima ICM Limited wishes to advise that the Company has finalised the reorganisation of capital by way of share consolidation as approved by shareholders on 23 September 2009.

Shareholders will receive new shareholder statements from the Company's share registry in the coming days.

Following the share consolidation, the Company has 37,205,068 ordinary shares (OPI) on issue.

Yours sincerely,

For and on behalf of Optima ICM Ltd

A handwritten signature in dark ink, appearing to read "Morgan Barron", with a long horizontal flourish extending to the right.

Morgan Barron
Company Secretary