

26 August 2009

Company Announcements Office Australian Securities Exchange Limited Exchange Centre 20 Bridge Street Sydney NSW 2000

The Company belatedly advises that it has not been subject to administration since 20 February 2009.

On 20 February 2009, pursuant to a meeting of creditors of the Company, a deed of company arrangement was executed and the management of the Company passed from the administrators back to the directors.

The former administrators of the Company, Mr. David Ian Mansfield and Mr. Richard James Porter, are now, and have been since 20 February 2009, the administrators of the deed of company arrangement.

Yours sincerely,

Pipvide Tang Secretary