



13 October 2009

Centralised Company Announcements Platform
Australian Stock Exchange
10th floor, 20 Bond Street
Sydney NSW 2000

Dear Sir,

CHANGE IN DIRECTORS INTEREST NOTICE – APPENDIX 3Y

Please find attached an Appendix 3Y "Change in Director's Interest Notice" for Optima ICM Ltd.

A change occurred in the Director's interest due to the consolidation of the Company's share capital.

Yours sincerely,

For and on behalf of Optima ICM Ltd

A handwritten signature in blue ink, appearing to read "Morgan Barron", followed by a long horizontal flourish.

Morgan Barron
Company Secretary

Appendix 3Y

Change of Director's Interest Notice

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 30/9/2001.

Name of Entity	OPTIMA ICM LTD
ACN	085 905 997

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

Name of Director	Neville Wran
Date of Last Notice	30 September 2009

Part 1 - Change of director's relevant interests in securities

In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

Direct or indirect interest	Indirect
Nature of indirect interest (including registered holder) Note: Provide details of the circumstances giving rise to the relevant interest.	Isiwood Pty Ltd ATF Jill Jackson Super Fund (spouse) Eucalyptus Online Pty Ltd. Mr Wran holds a beneficial interest in both entities
Date of change	7 October 2009
No. of securities held prior to change	23,641,899 Ordinary Shares held by the following registered holders 18,988,137 – Isiwood Pty Ltd ATF Jill Jackson Super Fund 4,653,762 – Eucalyptus Online Pty Ltd
Class	Ordinary Shares
Number acquired	Nil
Number disposed	17,863,857
Value/Consideration Note: If consideration is non-cash, provide details and estimated valuation	Nil
No. of securities held after change	5,778,042 Ordinary Shares held by the following registered holders 4,640,669 – Isiwood Pty Ltd ATF Jill Jackson Super Fund 1,137,373 – Eucalyptus Online Pty Ltd

+ See chapter 19 for defined terms.

Appendix 3Y
Change of Director's Interest Notice

<p>Nature of change Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Change in interest due to the consolidation of the Company's share capital.</p>
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Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

Detail of contract	N/A
Nature of interest	
Name of registered holder (if issued securities)	
Date of change	
<p>No. and class of securities to which interest related prior to change Note: Details are only required for a contract in relation to which the interest has changed</p>	
Interest acquired	
Interest disposed	
<p>Value/Consideration Note: If consideration is non-cash, provide details and an estimated valuation</p>	
Interest after change	

+ See chapter 19 for defined terms.