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**OIL SEARCH LIMITED**

(Incorporated in Papua New Guinea)  
ARBN – 055 079 868

3 September 2009

**Company Announcements Officer**  
AUSTRALIAN SECURITIES EXCHANGE (SYDNEY) LIMITED  
Level 4, Exchange Centre  
20 Bridge Street  
Sydney NSW 2000  
AUSTRALIA

Dear Sir/Madam,

**Oil Search Limited – Drilling Report (Caliph, Tubb'a). 3 September 2009**

For release to the market, attached please find - **Drilling Report (Caliph, Tubb'a). 3 September 2009**

Yours sincerely  
OIL SEARCH LIMITED

STEPHEN GARDINER  
Group Secretary

Encl.

**A U S T R A L I A N   R E G I S T E R E D   O F F I C E**

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[www.oilsearch.com](http://www.oilsearch.com)



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### **DRILLING REPORT – 3 September 2009**

**WELL NAME: A1-18/01 (Caliph), Libya**

Oil Search reports that as at 06:00 Libyan time (-9 hrs AEST) on 2 September, the A1-18/01 well in Area 18, offshore Libya, was at a depth of 3,296 metres and preparing to drill ahead. During the week, the 11-<sup>3</sup>/<sub>4</sub>" liner was run and set.

A1-18/01 is a wildcat well designed to test the Caliph prospect, which is defined by 3D seismic data and has a number of different target levels. The planned total depth of the well is 4,700 metres.

The participants in A1-18/01 are:

Petrobras International Braspetro B.V	70%, operator
Oil Search (Libya) Ltd	30%
<b>Total</b>	<b>100%</b>

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### **DRILLING REPORT – 3 September 2009**

#### **WELL NAME: Tubb'a-1, Block 3, Yemen**

Oil Search reports that as at 06:00 on 2 September (-7 hrs AEST), the Tubb'a-1 well in Block 3, Yemen was drilling ahead at 960 metres in a 17-½" hole. Progress for the week was 698 metres.

Tubb'a-1 is targeting fractured basement rock in a structure defined by the 3D survey acquired in 2008. The Tubb'a structure is estimated to have potential recoverable reserves of 25 - 30 mmbbl of oil. The well has a predicted total depth of approximately 3,300 metres and is expected to take 60-65 days to drill.

The participants in Block 3 are:

Oil Search (Republic of Yemen) Ltd	60%, Operator
Petoil	34%
Yemen General Corporation for Oil and Gas	6%
Total	100%

PETER BOTTEN, CBE  
Managing Director

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