Notice under section 650F(1)(a) of the Corporations Act 2001 (Cth)

Outback Metals Limited off-market takeover bid for the ordinary shares of Queensland Ores Limited ACN 108 146 694

Outback Metals Limited (**Outback**) hereby gives notice under section 650F(1)(a) of the Corporations Act declaring that:

- (a) its offer dated 13 March 2009 for ordinary shares in Queensland Ores Limited, as set out in its Bidder's Statement dated 13 March 2009 (Bidder's Statement), is free from the condition, that Queensland Ores Limited not issue shares or grant an option over its shares or agree to make such an issue or grant such an option, which is set out in paragraph 2 of section 16 of the Bidder's Statement, following the non-renounceable rights issue announced by Queensland Ores Limited at 4.41 pm on 14 May 2009; and
- (b) Outback's voting power in Queensland Ores Limited as at the issue of this Notice is 22.47%.

Dated 15 May 2009

Signed for and on behalf of Outback Metals Limited

Director