

## Appendix 3Y

### Change of Director's Interest Notice

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b>	OZ Minerals Limited
<b>ABN</b>	40 005 482 824

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Andrew Michelmore
<b>Date of last notice</b>	1 December 2008

#### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<p>The OZ Minerals shares were allotted under the Zinifex Limited Executive Share Plan following the vesting of Long Term Incentive Opportunities (LTIOs) in accordance with Mr Michelmore's contract of employment.</p> <p>The contract of employment provides for the vesting of LTIOs and allotment of shares upon the first, second and third anniversaries of his employment, in accordance with Mr Michelmore's agreement to restraint of trade provisions in his contract.</p> <p>The shares are held on trust on behalf of Mr Michelmore by the trustee of the Zinifex Limited Executive Share Plan.</p>
<b>Date of change</b>	4 March 2009

<p><b>No. of securities held prior to change</b></p>	<p>(a) 132,602 Ordinary Shares</p> <p>(b) 153,193 Ordinary Shares – as a Trustee for the A G Michelmore Family Trust</p> <p>(c) 582,776 OZ Minerals converted Zinifex LTIOs</p> <p>(d) 894,118 Performance Rights</p> <p>(e) 2,980,392 Options</p> <p><b>Total securities: 4,743,081</b></p>
<p><b>Class</b></p>	<p>Ordinary Shares; and</p> <p>OZ Minerals converted Zinifex LTIOs</p>
<p><b>Number acquired</b></p>	<p>71,918 Ordinary Shares</p>
<p><b>Number disposed</b></p>	<p>71,918 OZ Minerals converted Zinifex LTIOs</p>
<p><b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation</p>	<p>The shares were purchased on market for Mr Michelmore by the Company for a combined cost of \$46,559.71.</p> <p>No amount is payable by Mr Michelmore upon the vesting of any LTIOs.</p>
<p><b>No. of securities held after change</b></p>	<p>(a) 204,520 Ordinary Shares</p> <p>(b) 153,193 Ordinary Shares – as a Trustee for the A G Michelmore Family Trust</p> <p>(c) 510,858 OZ Minerals converted Zinifex LTIOs</p> <p>(d) 894,118 Performance Rights</p> <p>(e) 2,980,392 Options</p> <p><b>Total securities: 4,743,081</b></p>
<p><b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back</p>	<p>Following the vesting of 71,918 LTIOs under the terms of the Zinifex Executive Share Plan, 71,918 shares were purchased on-market for Mr Michelmore and are held by the trustee of the Zinifex Executive Share Plan.</p>

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	Not applicable.
<b>Nature of interest</b>	
<b>Name of registered holder (if issued securities)</b>	
<b>Date of change</b>	
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	
<b>Interest acquired</b>	
<b>Interest disposed</b>	
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	
<b>Interest after change</b>	