

2 June 2009 NEWS RELEASE

GENERAL MOTORS CORPORATION FILES FOR BANKRUPTCY PROTECTION

Pacifica Group advises that it has become aware that General Motors Corporation, a large customer of Pacifica globally, has filed for Chapter 11 bankruptcy protection with the U.S. Bankruptcy Court for the Southern District of New York. Affected by the filing are only the US operations of GM.

There is likely to be an adverse impact on Pacifica's earnings for 2009, although the full financial impact cannot yet be ascertained and will, among other factors, be dependent on the time General Motors Corporation will remain under Chapter 11 protection.

As Pacifica advised the market when releasing its Annual Report in March 2009 and reiterated recently at its annual general meeting, the operating result has been expected to remain in a loss position in 2009. This was irrespective of any impact from the General Motors Corporation's filing for bankruptcy protection.

For further information:

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