

59 Belmont Avenue Belmont WA 6104
PO Box 414 Belmont WA 6984

Telephone +61 8 9262 9999

Facsimile +61 8 9262 9998

www.paladio.com.au

Paladio Group Limited ABN 35 111 210 390

18 June 2009

Company Announcements Office
Australian Stock Exchange
Level 10, 20 Bond Street
SYDNEY NSW 2000

By ASX Online

No. of pages: 2

Attached is an announcement regarding Decmil Group Limited (formerly known as Paladio Group Limited) (ASX: PDO).

Yours faithfully,
DECMIL GROUP LIMITED



Victor Kuss
Managing Director

18 June 2009

Decmil and JV awarded contract for A\$500 million Gorgon Construction Village

Highlights

- **Decmil Australia, Thiess and Kentz Joint Venture awarded the contract for Gorgon Project Construction Village.**
- **Decmil Australia's share of the total project value is approximately A\$170 million (\$70 million in financial year 09/10 and the balance in 10/11).**
- **Lifts Group's forward order book to A\$330 million.**
- **Design work on construction village is planned to start in the second half of 2009.**
- **The contract award emphasises the emerging strength of Decmil Australia in the engineering and construction sector.**

Perth-based engineering and construction organisation **Decmil Group Limited (formerly known as Paladio Group Ltd) (ASX: PDO)** today announced its wholly-owned subsidiary Decmil Australia Pty Ltd (Decmil) has been awarded the contract - along with Joint Venture partners Thiess and Kentz – to design and construct an accommodation village for Chevron Australia Pty Ltd. The contract value is approximately \$500 million.

Decmil, Thiess Pty Ltd and Kentz Pty Ltd will form a fully-integrated unincorporated Joint Venture, known as the TDK Joint Venture, to deliver the construction of a 3,300-person construction village on Barrow Island for the Chevron operated Gorgon Project.

The work is expected to commence on the island after receipt of all necessary government approvals and following a final investment decision on the Gorgon Project from the Gorgon Joint Venture participants, expected in the second half of 2009.

Decmil's share of the total contract value is expected to be in the order of A\$170 million, making it the company's largest single contract.

Today's announcement lifts Paladio's forward order book from 1 July 2009 to A\$330 million, of which A\$230 million relates to the 2009/10 financial year.

Decmil Group's newly appointed Chief Operating Officer, Scott Criddle described the announcement as a 'significant step' in the company's 30-year history.

Decmil has embarked on a well-planned program of growth in relation to its commitment to the oil and gas sector and has positioned itself to competently manage projects of this size and scale.

Following today's announcement, the TDK Joint Venture will progress planning activities for the design and construction of the village. The scope of work for the project includes site

offices, accommodation units, sporting and recreational facilities, paramedical facilities and all related service infrastructure.

The Gorgon Project is a joint venture between the Australian subsidiaries of Chevron (Operator), ExxonMobil and Shell, to develop the Greater Gorgon gas fields, located between 130km and 200km off the north-west coast of Western Australia. The Greater Gorgon gas fields contain resources of about 40 trillion cubic feet of gas, Australia's largest-known gas resource.

ENDS

Contacts:

Mr Scott Criddle
Chief Operating Officer
Paladio Group Ltd
T: +61 8 9368 8877

Decmil Group Limited (formerly known as Paladio Group) (ASX: PDO) is a Perth-based Australian company which provides a range of services to resources and energy projects and infrastructure owners throughout Western Australia. Decmil is the parent company of a group of businesses with offices in Western Australia providing services including engineering design and drafting, commissioning, structural, mechanical and civil construction and industrial coatings. The company listed on the ASX in April 2005 and has since acquired several businesses, including Decmil Australia, Fabcon, Novacoat, Eastman Fort, Matrix Engineers and CASE Engineering Services. www.paladio.com.au

Decmil Australia Pty Ltd is a leading provider of engineering construction, maintenance and industrial services to Australia's resources, energy and infrastructure sectors. The company offers a wide range of construction and maintenance services, specialising in non-process infrastructure on remote sites. Decmil has been contracted to design, build and commission temporary and permanent accommodation villages, administration buildings, maintenance facilities and storage facilities for some of the world's leading resource companies. Decmil's operates predominantly in north-west Western Australia, The company has played a significant role in providing construction and engineering services in the development of WA's resources industries and for infrastructure developments in the Pilbara and other remote areas of north-west Western Australia over the past 30 years. Decmil is headquartered in Osborne Park, Perth and also has a regional office in Karratha. www.decmil.com.au