

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

19 August 2009

Pioneer Resources Limited**TRADING HALT**

The securities of Pioneer Resources Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 21 August 2009 or when the announcement is released to the market.

Security Code: **PIO**

Jill Hewitt

Adviser Issuers (Perth)



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CONFIDENTIAL

19 August 2009

Ms Jill Hewitt
Adviser, Issuers (Perth)
Mr Nathan Bartrop
Adviser, Issuers (Perth)
ASX Limited
Level 8, Exchange Plaza
2 The Esplanade
PERTH WA 6000

Dear Madam & Sir


REQUEST FOR TRADING HALT

Pursuant to ASX Listing Rule 17.1, Pioneer Resources Ltd ("PIO") requests an immediate trading halt pending the release of an announcement by the Company to the market in relation to exploration results from the Company's Lignum Dam Gold Project.

The Company expects to release an announcement on or before Friday 21 August 2009.

PIO is not aware of any reason why the trading halt should not be granted.

Yours faithfully
PIONEER RESOURCES LIMITED


JA Wolseley
Company Secretary

www.PIOresources.com.au

