



ASX Release

12 February 2009

SMOKEY HILLS MINE SOUTH AFRICA

Operations at the Company's Smokey Hills mine were suspended for security reasons following a demonstration by a minority local group at the property. The company believes the demonstration was due to factional differences between groups regarding prospective employment at the mine, which is ramping up to full production. There was no damage to the mine or plant.

The local community owns 9% of the Smokey Hills operation and a substantial proportion of the workforce presently employed at the mine, are from the local community. The company intends to employ the majority of its workforce from the local community. The company is confident that there are no significant issues with the local community relating to the operation.

Following a meeting with local community leaders, the municipality and the Provincial Government, it is planned to re-start the plant today (12 February).

Yours faithfully
PLATINUM AUSTRALIA LIMITED

A handwritten signature in black ink, appearing to be "J. Lewins", written over a light blue horizontal line.

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