

MARKET RELEASE

29 July 2009

Polartechnics Limited

TRADING HALT

The securities of Polartechnics Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 31 July 2009 or when the announcement is released to the market.

Security Code: PLT

Emma Badhni Senior Adviser, Issuers (Sydney)



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29 July 2009

Ms Emma Badhni Senior Advisor, Issuers (Sydney) By e-mail: emma.badhni@asx.com.au

Dear Sir/Madam

POLARTECHNICS LIMITED ACN 003 148 427 (ASX CODE : PLT) – REQUEST FOR TRADING HALT

Polartechnics Limited requests the granting of a trading halt for its securities. The Directors are considering the adequacy of the company's funding to meet its current commitments. An announcement to the market is expected prior to commencement of trading on Friday 31 July 2009.

Polartechnics Limited confirms that it is not aware of any reason why a trading halt should not be granted.

Yours faithfully POLARTECHNICS LIMITED

Richard Legge Company Secretary

RPL/G/PLT