



# PIKE RIVER COAL LIMITED

## NOTICE OF ANNUAL MEETING

### 23 November 2009

**NOTICE** is hereby given that the 2009 Annual Meeting of Pike River Coal Limited will be held at the mine site, 586 Logburn Road, Atarau, Greymouth at 12.30pm on Monday 23 November 2009. Light refreshments and a brief tour of the surface mine facilities will follow the Annual Meeting.

#### **AGENDA**

The business of the meeting will be:

**1. Chairman's Introduction**

**2. Managing Director's Address**

A report from the managing director in respect of the financial year ended 30 June 2009. Events that have occurred subsequent to 30 June 2009 will be covered, and shareholder discussion invited.

**3. Resolutions**

To consider, and if thought fit, pass the following ordinary resolutions:

***Auditor's Remuneration***

Resolution 1: "That the Company's Board of Directors be authorised to fix the auditor's remuneration"

For further details see explanatory note 1.

***Re-election of Directors***

Resolution 2: "That Mr John Dow be re-elected as a director"

Resolution 3: "That Mr Arun Jagatramka be re-elected as a director"

Note: The above directors retire by rotation, and each offers himself for re-election.

A biography of each director offering themselves for re-election is contained in explanatory note 2. The Board has determined that Mr Dow is an independent director, and Mr Jagatramka is not an independent director.

#### **Transport Arrangements for the Annual Meeting and Site Tour**

Transport to the mine administration offices and for the return trip will be provided for investors from a public car-park located adjacent to the Pike River coal preparation plant site. Investors will need to make their own arrangements to and from the Pike River coal preparation plant site, which is approximately a 50 minute drive north-east from Greymouth. A map showing directions is set out in explanatory note 4. Buses to the mine administration offices will depart the car-park adjacent to the coal preparation plant from 11.30am to 12.00 noon.

To facilitate transport arrangements, any shareholder (or their proxy) wishing to attend the Annual Meeting should complete and return the enclosed meeting reply card by 16 November 2009.

## INVESTOR BRIEFINGS

Pike River also advises that there will be Investor Briefings in Auckland, Wellington and Christchurch as follows:

- **Auckland**, Thursday 26 November 2009 commencing at 10.00am  
Alexandra Park Raceway, Greenlane Road West, Epsom
- **Wellington**, Thursday 26 November 2009 commencing at 5.00pm  
The Wellesley Hotel, 2-8 Maginnity Street, Wellington
- **Christchurch**, Friday 27 November 2009 commencing at 12.00pm  
The Chateau on the Park, corner Kilmarnock Street and Deans Avenue, Riccarton.

On behalf of the Board  
23 September 2009



Brian Roulston  
Company Secretary

## Explanatory Notes

### NOTE 1 – AUDITOR’S FEES

KPMG are automatically reappointed as auditors under section 200 of the Companies Act 1993. This resolution authorises the Board to fix the fees and expenses of the auditors.

### NOTE 2 – ELECTION OF DIRECTORS

At the Annual Meeting of the company each year one third of directors (or the number nearest to one third), retire from office. Accordingly Mr John Dow and Mr Arun Jagatramka retire as directors, and being eligible, offer themselves for re-election. Directors are appointed by ordinary resolution. An ordinary resolution requires a simple majority of votes by those shareholders entitled to vote and voting.

Pursuant to NZSX Listing Rule 3.3.2, on 7 September 2009 the company issued a notice advising a closing date for director nominations. No director nominations were received during the nomination period.

Background details of directors offering themselves for re-election at this Annual Meeting are set out below.

**Mr John Dow**  
**Chairman and  
Independent  
Director**



A geologist with 41 years experience as a successful greenfields explorer, exploration manager, and mining executive in New Zealand, South East Asia, the United States and Latin America.

His most recent executive appointment was as chairman and managing director of Newmont Australia Limited, the Australian subsidiary of one of the world’s largest gold producers.

He is currently chairman of Straterra, non-executive chairman of Troy Resources NL, non-executive chairman of Glass Earth Limited, and a director of the Australasian Institute of Mining and Metallurgy.

**Mr Arun Jagatramka**  
**Non Executive Director**



Vice chairman and managing director of Gujarat NRE Coke Limited, the largest non-captive metallurgical coke manufacturer in India, and the first Indian company to own and operate coal mines in Australia. Arun has 12 years experience in coal and coke production and 15 years prior to that in consultancy and merchant banking.

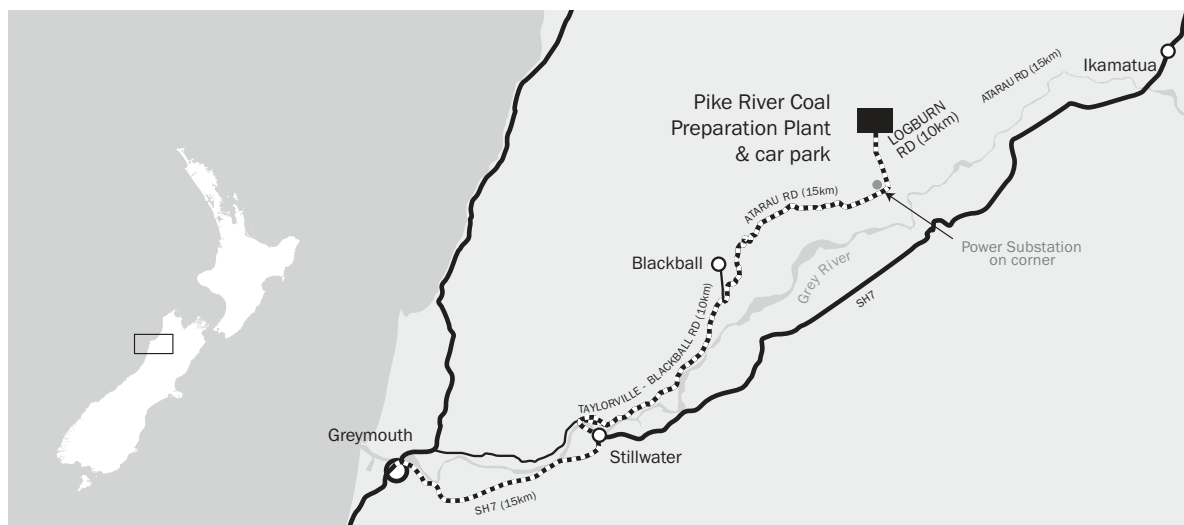
### NOTE 3 – VOTING BY PROXY

A shareholder entitled to attend and vote at the Annual Meeting is entitled to appoint a proxy to attend and vote instead of the shareholder. A proxy need not be a shareholder of the company. Proxy forms (or notices of corporate representatives if the shareholder is a company) must be returned to the company's share registrar, Computershare Investor Services, to be received not later than 12.30 pm on Saturday 21 November 2009. Where the proxy is appointed by an Attorney, a copy of the Power of Attorney under which it is signed should be deposited with the company's share registrar, Computershare Investor Services, for noting not less than 48 hours before the meeting with evidence of non-revocation of such Power of Attorney. Proxy voting forms can be sent to Computershare by fax, mail, or via the internet.

If you or your proxy intend to be present at the Annual Meeting (or the investor briefings) please complete the enclosed meeting reply card and return by 16 November 2009.

### NOTE 4 – DIRECTIONS TO PIKE RIVER COAL PREPARATION PLANT

The route to the Coal Preparation Plant is marked on the map below by the dotted line.



## Statutory Notices

### ELECTRONIC ANNUAL AND HALF YEAR REPORTS

#### (Notice under Section 209 of the Companies Act 1993)

Pike River's Annual Report comprises the Pike River Annual Review 2009 and the Pike River Financial Results 2009 both of which are available for you to view electronically or download by visiting [www.pike.co.nz/company\\_reports.php](http://www.pike.co.nz/company_reports.php) at any time.

It is no longer a requirement that every shareholder be sent a printed copy of the Annual Report, or Half Year Report – unless you request it.

We encourage you to access documents online as this reduces costs and provides benefits to the environment. You can receive a printed copy of the Annual Report, and the Half Year Report,

free of charge, provided you make such a request within 15 working days of receiving this notice. If you would like to request printed copies please email enquiries@pike.co.nz or write to us at the address below. We would appreciate receipt of your request for a printed copy of the Annual Report and the next Half Year Report before 15 October 2009 so we know how many copies to print. Remember to include your name, postal address, and shareholder number.

The address to request, or cancel a previous request, for a printed copy is:

Computershare Investor Services Limited  
Private Bag 92 119  
Auckland 1142  
New Zealand

Your request will remain effective in future years, however we are required to send a reminder to all shareholders each year.

If you want to cancel your request to receive a printed copy of the Annual Report at any time please email that instruction to enquiries@pike.co.nz or write to Computershare at the above address.

Pike River does not produce a concise annual report.

#### **SUBSTANTIAL SECURITY HOLDERS NOTICE**

The following information is provided in compliance with Section 35f of the Securities Markets Act and is stated as at 1 August 2009. The total number of voting securities of Pike River at that date was 347,107,572. The number of voting securities of Pike River held by each substantial security holder is shown in the following table in the "Beneficial Relevant Interest" column.

<b>Substantial Security Holder</b>	<b>Beneficial Relevant Interest</b>	<b>Non-beneficial Relevant Interest</b>	<b>Combined Interest %</b>
NZOG Services Limited, and its parent company New Zealand Oil & Gas Limited	102,637,600	48,555,662	43.59%
Gujarat NRE Limited, and its parent company Gujarat NRE Coke Limited	26,246,304	102,637,600	37.16%
Saurashtra World Holdings Private Limited, and its parent company Saurashtra Fuels Private Limited	22,309,358	102,637,600	36.03%

Complete this form if you will not be attending the Annual Meeting, and you want to appoint a proxy to cast your vote on the resolutions being addressed at that meeting.



# PIKE RIVER COAL LIMITED

## PROXY FORM

For Annual Meeting of Shareholders on 23 November 2009 Shareholder No. \_\_\_\_\_

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I/We being a shareholder/s named above appoint

(a) \_\_\_\_\_ of \_\_\_\_\_  
(our appointed proxy, who may be the chairman of the meeting)  
(address)

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or failing him/her, I/we appoint

(b) \_\_\_\_\_ of \_\_\_\_\_  
(our appointed proxy, who may be the chairman of the meeting)  
(address)

as my/our proxy to act generally at the meeting on my/our behalf and to vote in accordance with the following directions (or if no directions are given, as the proxy sees fit) at the Annual Meeting of Pike River Coal Limited to be held on Monday 23 November 2009, and at any adjournment of that meeting.

**Instructions To Proxy** – complete either (a) or (b)

(a) If you do not wish to direct your proxy how to vote, please place a ✓ in this box:

(b) Should you wish to direct your proxy how to vote, please instruct with a ✓ in the appropriate boxes below:

I/We direct my/our proxy to vote in the following manner:

Ordinary Business	FOR	AGAINST	ABSTAIN
Resolution 1: That the Company's Board of Directors be authorised to fix the auditor's remuneration	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 2: That Mr John Dow be re-elected as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
Resolution 3: That Mr Arun Jagatramka be re-elected as a director	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

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Signed this \_\_\_\_\_ day \_\_\_\_\_ of 2009

Signature(s) \_\_\_\_\_

**Notes**

1. A shareholder entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of the shareholder.
2. A proxy need not be a shareholder of the company.
3. If a shareholder returns this form without directing the proxy how to vote on any particular matter, the proxy will vote as he or she thinks fit (unless that proxy is disqualified from voting on that matter). The chairman of the meeting is willing to act as proxy for any shareholder who may wish to appoint him for that purpose, if so indicated in Appointment of Proxy (a) above.
4. Where the proxy is appointed by an Attorney, a copy of the Power of Attorney under which it is signed should be deposited at the registered office of the company (above) for noting not less than 48 hours before the meeting with evidence of non-revocation of such Power of Attorney.

To be effective, all proxy appointments must be lodged at the office of the company's registrar at: Computershare Investor Services Ltd, Level 2, 159 Hurstmere Road, Takapuna, North Shore City 0622, New Zealand by 21 November 2009 at 10.00am (NZ time).

**ALTERNATIVELY YOU CAN LODGE YOUR PROXY FORM USING THE INTERNET 24 HOURS A DAY 7 DAYS A WEEK**

To lodge a proxy using the Internet go to [www.computershare.com/prcagmz](http://www.computershare.com/prcagmz)  
 You will be asked to enter your Investor Number and FIN and agree to certain terms and conditions

**2009 ANNUAL REPORTS**

To view the 2009 Annual Report go to [www.pike.co.nz/company\\_reports.php](http://www.pike.co.nz/company_reports.php), and click on the Annual Review 2009 or Financial Review 2009

**AFTER COMPLETION, FOLD BOTTOM PANEL UPWARD, TOP PANEL DOWNWARD, TAPE AT THE LONG EDGE, AND POST**

Postage is free if posted within New Zealand

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NO POSTAGE REQUIRED  
IF POSTED IN NEW ZEALAND

Computershare Investor Services Limited  
Private Bag 92119  
Auckland 1142

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Complete this reply card if you or your representative (proxy) are going to attend the Annual Meeting in Greymouth, or one of the investors' briefings



## PIKE RIVER COAL LIMITED

### MEETING REPLY CARD

For Annual Meeting of Shareholders in Greymouth on 23 November 2009

OR

Investors' Briefing in **Auckland** 26 November 2009 (10am)  
**Wellington** 26 November 2009 (5pm)  
**Christchurch** 27 November 2009 (12 noon)

(PRINT IN CAPITAL LETTERS)

Name \_\_\_\_\_

Address \_\_\_\_\_

Shareholder No \_\_\_\_\_

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#### Number of Attendees

(A) If you or your representative (proxy) intend to be present at the Annual Meeting in **Greymouth** at the mine administration offices please note the number attending:

OR

(B) Alternatively, if you intend to be present at an investors' briefing please note the number attending at the relevant briefing:

**Auckland** 26 November, 10am Alexandra Park Raceway,  
Greenlane Road West, Epsom

**Wellington** 26 November, 5pm The Wellesley Hotel, 2-8 Maginnity Street, Wellington

**Christchurch** 27 November, 12 noon The Chateau on the Park, Corner Kilmarnock Street  
and Deans Avenue, Riccarton

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**Important – this meeting reply card needs to be mailed, emailed or faxed to reach Pike River by 16 November 2009.**

Please fold and mail as indicated, fax to 04 494 0219, or email to enquiries@pike.co.nz

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Please  
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**Pike River Coal Limited**  
**P O Box 25 263**  
**Wellington 6146**  
**NEW ZEALAND**

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