

**ASX**

AUSTRALIAN SECURITIES EXCHANGE

MARKET RELEASE

21 October 2009

Perseus Mining Limited**TRADING HALT**

The securities of Perseus Mining Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Friday, 23 October 2009 or when the announcement is released to the market.

Security Code: PRU

Jill Hewitt

Adviser Issuers (Perth)



Perseus

MINING LIMITED

21 October 2009

Mr N Bartrop
ASX Ltd
2 The Esplanade
Perth, WA 6000

By facsimile: 9221 2020

Dear Mr Bartrop

TRADING HALT

Perseus Mining Limited seeks a trading halt to the quotation of its securities for the period up to the commencement of trading on Friday, 23 October 2009, or the earlier release of an announcement to ASX regarding a capital raising.

The Company expects to be in a position to make an announcement before commencement of trading on Friday, 23 October 2009 and is not aware of any reason why a trading halt should not be granted.

Yours sincerely

Susmit Shah
Company Secretary