



# Appendix 3D

## Changes relating to buy-back (*except* minimum holding buy-back)

Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/9/99. Origin: Appendix 7B. Amended 13/3/2000, 30/9/2001.

Name of entity	ABN
Premium Investors Limited	47 106 259 885

We (the entity) give ASX the following information.

1	Date that an Appendix 3C or the last Appendix 3D was given to ASX	6 July 2009
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### Information about the change

Complete each item for which there has been a change and items 9 and 10.

	Column 1 (Details announced to market in Appendix 3C or last Appendix 3D)	Column 2 (Details of change to buy-back proposals)
<b>On-market buy-back</b>		
2	Name of broker who will act on the company's behalf	
3	Deleted 30/9/2001.	
4	If the company intends to buy back a maximum number of shares - that number  Note: This requires a figure to be included, not a percentage. The reference to a maximum number is to the total number including shares already bought back and shares remaining to be bought back. If the total has not changed, the item does not need to be completed.	

<sup>+</sup> See chapter 19 for defined terms.

<b>Column 1</b> (Details announced to market in Appendix 3C or last Appendix 3D)	<b>Column 2</b> (Details of change to buy-back proposals)
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5 If the company intends to buy back a maximum number of shares - the number remaining to be bought back		
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6 If the company intends to buy-back shares within a period of time - that period of time; if the company intends that the buy-back be of unlimited duration - that intention	21 July 2009 – 18 September 2009	26 August 2009 – 29 October 2009
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7 If the company intends to buy back shares if conditions are met - those conditions		
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**All buy-backs**

8 Any other change		
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9 Reason for change	Subject to advice received and in accordance with good corporate governance practice the Board of Premium Investors Limited has elected to defer the commencement of the on market buy-back until after the Company's 30 June 2009 financial results are released to market which is anticipated to be in the week commencing 24 August 2009.	
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- 10 Any other information material to a shareholder's decision whether to accept the offer (eg, details of any proposed takeover bid)

A general meeting of the Company is scheduled for Wednesday 19 August 2009 – refer notice of meeting and explanatory statement lodged with ASX on 20 July 2009.

## Compliance statement

1. The company is in compliance with all Corporations Act requirements relevant to this buy-back.
2. There is no information that the listing rules require to be disclosed that has not already been disclosed, or is not contained in, or attached to, this form.

Sign here:

  
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Company Secretary

Date: 22 July 2009

Print name:

Reema Ramswarup

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<sup>+</sup> See chapter 19 for defined terms.