PROTO
RESOURCES & INVESTMENTS LTD


**August 21, 2009**

# Lindeman's Bore Nickel Results - Clarification

## ASX Release: PRW

### *Lindeman's Bore, Northern Territory*

Proto Resources & Investments Ltd wishes to provide further information to clarify comments made during a Boardroom Radio Broadcast and in an ASX Release by the Company on 19 August 2009.

In relation to drill hole LBD 1 at Lindeman's Bore, assay results have been received from all samples which were submitted to the laboratory for assay. These assay results show that elevated levels of cobalt, copper and gold occur spread across an 18 metre wide interval of dolomitic sandstone starting from a depth of 380m (refer Tables 1 & 2). Within parts of this 18 metre wide zone nickel levels were also elevated above the background but at levels not considered to be significant. The highest one metre half core assay results returned are 0.224g/t Au, 0.058% Co, 0.071% Cu & 0.03% Ni.

An updated table (Table 2) is attached in clarification of the above.

Despite the assay results from LBD 1 not proving as promising as expected the Company does remain committed to the Lindeman's Bore Project and as mentioned in the release of 19 August 2009 intends to conduct a down hole EM survey on the completed hole and complete a second drill hole within the project area prior to the end of the year.

The Company looks forward to updating the market on further work.

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**Table 1 – Drill Hole Collar Co-ordinate Information**

| Hole ID | Northing | Easting | Dip (°) | Final Depth (m) |
|---|---|---|---|---|
| LBD 1 | 8066817 | 619792 | -90 | 751 |

- Hole collar located by handheld GPS (GDA94 Datum, Zone 52).
- Vertical drill hole.
- HQ3 core to 53.5m. NQ2 core 53.5 to 751m.

**Table 2 – Drill Hole LBD 1 Table of Intercepts**

| Hole | Sample Type | Depth From | Depth To | Width (m) | Au (g/t) | Co (%) | Cu (%) | Ni (%) |
|---|---|---|---|---|---|---|---|---|
| LBD 1 | Half Core | 380 | 381 | 1 | 0.14 | 0.001 | 0.001 | 0.005 |
| LBD 1 | Half Core | 381 | 382 | 1 | 0.224 | 0.002 | 0.001 | 0.006 |
| LBD 1 | Half Core | 382 | 383 | 1 | 0.079 | 0.001 | 0.001 | 0.005 |
| LBD 1 | Half Core | 383 | 384 | 1 | 0.063 | 0.001 | 0.001 | 0.005 |
| LBD 1 | Half Core | 384 | 385 | 1 | 0.167 | 0.007 | 0.003 | 0.004 |
| LBD 1 | Half Core | 385 | 386 | 1 | 0.005 | 0.033 | 0.029 | 0.013 |
| LBD 1 | Half Core | 386 | 387 | 1 | 0.005 | 0.027 | 0.028 | 0.011 |
| LBD 1 | Half Core | 387 | 388 | 1 | 0.005 | 0.020 | 0.071 | 0.010 |
| LBD 1 | Half Core | 388 | 389 | 1 | 0.005 | 0.031 | 0.057 | 0.015 |
| LBD 1 | Half Core | 389 | 390 | 1 | 0.004 | 0.058 | 0.043 | 0.030 |
| LBD 1 | Half Core | 390 | 391 | 1 | 0.005 | 0.018 | 0.050 | 0.009 |
| LBD 1 | Half Core | 391 | 392 | 1 | 0.004 | 0.003 | 0.005 | 0.002 |
| LBD 1 | Half Core | 392 | 393 | 1 | 0.1 | 0.001 | 0.001 | 0.001 |
| LBD 1 | Half Core | 393 | 394 | 1 | 0.003 | 0.002 | 0.015 | 0.001 |
| LBD 1 | Half Core | 394 | 395 | 1 | 0.003 | 0.003 | 0.016 | 0.002 |
| LBD 1 | Half Core | 395 | 396 | 1 | 0.002 | 0.003 | 0.017 | 0.002 |
| LBD 1 | Half Core | 396 | 397 | 1 | 0.013 | 0.008 | 0.007 | 0.005 |
| LBD 1 | Half Core | 397 | 398 | 1 | 0.135 | 0.001 | 0.004 | 0.002 |

- Intercepts for Table 2 are from diamond core drilling and based on assay data from 1m half core samples
- Analysis by Fire Assay (Au), mass spectrometry (Co) and optical emission spectrometry (Cu & Ni)
- Assay standard samples were inserted for QA/QC purposes

# STOCK EXCHANGE ANNOUNCEMENT

*The information in this report that relates to Exploration Results is based on information compiled by Andrew Jones, who is a Member of the Australasian Institute of Mining & Metallurgy. Mr Jones is a full-time employee of TasEx Geological Services Pty Ltd and has sufficient experience relevant to the style of mineralisation and type of deposit under consideration and to the activity which he is undertaking to qualify as a Competent Person as defined in the 2004 Edition of the "Australasian Code for Reporting of Exploration Results, Mineral Resources and Ore Reserves". Mr Jones consents to the inclusion in the report of the matters based on his information in the form and context in which it appears.*