

STOCK EXCHANGE ANNOUNCEMENT.

November 3, 2009

Resource Drilling to begin at Barnes Hill

ASX Release: PRW

The Directors of Proto Resources & Investments Ltd are pleased to announce that the resource drilling program at Barnes Hill is set to begin on Tuesday 10th November.

The first stage of this drilling program was completed in December 2008 with the drilling of 75 aircore holes for 1,080m. The Company now intends to continue with drilling out the Barnes Hill deposit on a nominal 50m \times 50m grid pattern, with some closer spaced traverse lines to also be completed in order to validate the current resource model and allow assessment of grade and thickness variations within the deposit.

This resource drill-out will seek to not only upgrade portions of the current Indicated Mineral Resource to a Measured status but also test for possible extensions to the currently defined deposit.

Enquiries:

Mr Andrew Mortimer
Chairman and Joint Managing Director
Proto Resources & Investments Ltd

Office: +61 (2) 9225 4000 Mobile: +61 (0)433 894 923