



MARKET RELEASE

6 November 2009

Pipe Networks Limited

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Pipe Networks Limited (the "Company") will be suspended from quotation immediately, at the request of the Company, pending the release of an announcement regarding the outcome of discussions in respect of a proposal received by the Company.

Security Code: PWK

A handwritten signature in black ink, appearing to be 'R. Abeyewardene', written in a cursive style.

Rohan Abeyewardene
Senior Adviser, Issuers (Brisbane)



6 November 2009

Mr Rohan Abeyewardene
ASX Limited
123 Eagle Street
Brisbane QLD 4001

Dear Rohan

Request for voluntary suspension of securities - Pipe Networks Limited

I refer to the request for trading halt by PIPE Networks Limited ACN 099 104122 ('the Company') on 4 November 2009.

I confirm that the Company requests that a temporary suspension of securities from trading be applied to its securities immediately under Listing Rule 17.2.

The reason for the suspension of securities relates to the ongoing discussions in relation to the proposal received by the Company which at this stage remain incomplete and confidential. The outcome of these negotiations is likely to affect the Company's share price as previously identified.

The Company would like the suspension of securities from quotation to last until the Company is in a position to make an announcement to the market concerning this matter, which is expected to be before opening of the market on Tuesday 10th November 2009.

The Company is not aware of any reason why the suspension of securities should not be granted.

Yours faithfully

Louise Bolger
Company Secretary