



MARKET RELEASE

11 November 2009

Pipe Networks Limited

REINSTATEMENT TO OFFICIAL QUOTATION

The suspension of trading in the securities of Pipe Networks Limited (the "Company") will be lifted immediately, following receipt of an announcement regarding the outcome of discussions in respect of a proposal received by the Company.

Security Code: PWK

A handwritten signature in black ink, appearing to read 'R. Abeyewardene', is positioned above the printed name.

Rohan Abeyewardene
Senior Adviser, Issuers (Brisbane)