

**Form 603**  
Corporations Act 2001  
Section 671B

**Notice of initial substantial holder**

To: Company Name/Scheme POWERLAN LIMITED

ACN/ARSN 057 345 785

**1. Details of substantial holder (1)**

Name Jason Ong Ka Lu

ACN/ARSN (if applicable) \_\_\_\_\_

The holder became a substantial holder on 7 / 12 / 09

**2. Details of voting power**

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	7,248,705	7,248,705	8.78%

**3. Details of relevant interests**

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of
Lim Cheng Hock	Intention to act as a partner with Jason Ong Ka Lu in relation to investment in PWR	7,248,705
Jason Ong Ka Lu	Intention to act as a partner with Lim Cheng Hock in relation to investment in PWR	7,248,705

**4. Details of present registered holders**

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Lim Cheng Hock	Lim Cheng Hock	Lim Cheng Hock	7,248,705 ordinary shares
Jason Ong Ka Lu	Jason Ong Ka Lu	Jason Ong Ka Lu	7,248,705 ordinary shares

**5. Consideration**

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Lim Cheng Hock	3/12/09	\$434,922.30		7,248,705 ordinary shares
Jason Ong Ka Lu	7/12/09	\$434,922.30		7,248,705 ordinary shares

## 6. Associates

The reasons the person named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lim Cheng Hock	Informal partnership (with intent to formalise it in a near future) with respect to further investment in PWR.

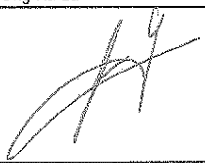
## 7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
Lim Cheng Hock	128 Marsiling Rise #03-256, Singapore 730128
Jason Ong Ka Lu	21 Mount Sinai Avenue, Singapore 277165

## Signature

print name Jason Ong Ka Lu capacity

sign here  date 07 / 12 / 2010

### DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) include details of:
  - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
  - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

**SHARE SALE AGREEMENT**

**TRANSFEROR:** ANZ Banking Group Limited ABN 11 005 537 522

**TRANSFeree:** Jason Ong Ka Lu

**SHARES:** 7,248,705 ordinary shares in the capital of Powerlan Limited ACN 057 345 785

**PRICE:** 6 cents per share – AUD \$434,922.30

**Non Refundable Deposit:** 10% of Price as above to be paid by no later than 15<sup>th</sup> December 2009.

**METHOD:** Off Market Transfer

**SALE AND PURCHASE ORDER:** The Transferor will provide the Transferee with a statement setting out the names of the nominees and the number of shares purchased

**DATE OF SALE AND PURCHASE:** Settlement to occur on or before 5 days from date of signing this contract.

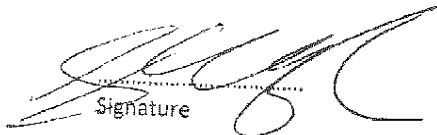
**CONFIDENTIALITY:** The terms of the sale and purchase to remain strictly confidential until such time as either party is required to make disclosure by operation of law and disclosure to be made only to the extent required by law

**GOVERNING LAW:** The laws of the State of Victoria

DATED THIS 27<sup>th</sup> day of November 2009

For and on behalf of  
ANZ Banking Group  
ABN 11 005 537 522

For and on behalf of

  
.....  
Signature

Geoff O'Callaghan  
.....

  
.....  
Signature

Jason Ong Ka Lu

**SHARE SALE AGREEMENT**

**TRANSFEROR:** ANZ Banking Group Limited ABN 11 005 537 522

**TRANSFeree:** Lim Cheng Hock

**SHARES:** 7,248,705 ordinary shares in the capital of Powerlan Limited ACN 057 345 785

**PRICE:** 6 cents per share – AUD \$434,922.30

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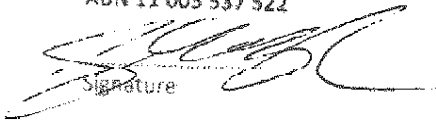
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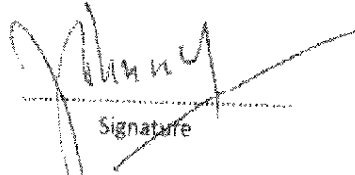
DATED THIS 27<sup>th</sup> day of November 2009

For and on behalf of  
ANZ Banking Group  
ABN 11 005 537 522



Signature  
Geoff O'Callaghan

For and on behalf of



Signature  
Lim Cheng Hock