



(ACN: 057 345 785)

ASX Announcement

Powerlan purchases remaining 49% of Omnix

6 November 2009

Powerlan today announced that it has completed the purchase of all the minority interests, representing 49% of the shares held by third parties, in Omnix Holdings Limited, the owner of Omnix Software Ltd, ("Omnix Software") a privately-held UK-based provider of next generation software solutions that help telecommunications operators plan, launch, and manage wireless networks.

The purchase was completed after the vendors of the shares exercised the Put Options they held under the agreement pursuant to which Powerlan acquired a 51% shareholding in Omnix in August 2008. The total price paid for the 49% interest was £848,528, (A\$1,511,989) which was in accordance with the terms of the Put Option pricing agreed at the time of the initial investment.

Powerlan's CEO, Jon Newbery, noted that "the exercise of the Put Options by the vendors was opportune for Powerlan, having regard to the current Australian Dollar to British Pound exchange rate." He went on to say "we still believe that there are significant opportunities for Clarity and Omnix to work together, not only to leverage their respective customer bases, but also to develop a unique offering to the market around both organisations existing product capabilities".

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Powerlan Limited (ASX: PWR) provides specialist information technology products and services through four operating divisions:

- Clarity (www.clarity.com) offers carrier-grade Operational Support Systems (OSS) and Network Management Systems (NMS) software solutions for telcos and enterprises.
- ConverterTechnology (www.convertertechnology.com) provides software and services to help enterprises capitalize on the benefits of Microsoft Office 2007.
- IMX Software (www.imxsoftware.com) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.
- Omnix Software (www.omnixsoftware.com) provides specialised software solutions for mobile telecommunications operators that address the specific project delivery, property management and asset management requirements of complex 2G, 2.5G, 3G and 4G/LTE wireless networks.

All divisions are incorporated and operate as self-contained companies.

About Omnix Software

Omnix Software Ltd (Omnix) is a UK-based provider of project automation software solutions for telecom infrastructure lifecycle management. Its products support active project and program management for network deployment and operational management, site lease and property management, resource planning and allocation, and dynamic asset management. Omnix is focused on the mobile and fixed line telecommunications industry and has developed a global customer base in over 30 countries.

The Omnix platform delivers process efficiency, cost management and operational compliance to telecoms operators via four core solution packs: Network Project Logistics (NPL), Network Asset Tracking (NAT), Network Estates Management (NEM) and Network Asset Maintenance (NAM).

Founded in 1998, Omnix customers include major mobile network providers Vodafone, O2/Telefonica, Vodacom, Orange, Millicom, Zain and Mobilkom.

For more information, visit www.omnixsoftware.com.