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From : **Johnny Lim**
Date : **22 December 2009**
Total no. of Pages : **1+ 4**

Form 603
Corporations Act 2001
Section 671B

Notice of initial substantial holder

To: Company Name/Scheme POWERLAN LIMITED

ACN/ARSN 057 345 785

1. Details of substantial holder (1)

Name Asiainfo International Pte Ltd ("Asiainfo International")

ACN/ARSN (if applicable) _____

The holder became a substantial holder on 22 / 12 / 09

2. Details of voting power

The total number of votes attached to all the voting shares in the company or voting interests in the scheme that the substantial holder or an associate (2) had a relevant interest (3) in on the date the substantial holder became a substantial holder are as follows:

Class of securities (4)	Number of securities	Person's votes (5)	Voting power (6)
Ordinary shares	14,497,410	14,497,410	17.57%

3. Details of relevant interests

The nature of the relevant interest the substantial holder or an associate had in the following voting securities on the date the substantial holder became a substantial holder are as follows:

Holder of relevant interest	Nature of relevant interest (7)	Class and number of securities
Lim Cheng Hock	Asiainfo International holds an option to acquire Lim Cheng Hock's shares in PWR.	7,248,705
Jason Ong Ka Lu	Asiainfo International holds an option to acquire Jason Ong Ka Lu's shares in PWR.	7,248,705

4. Details of present registered holders

The persons registered as holders of the securities referred to in paragraph 3 above are as follows:

Holders of relevant interest	Registered holder of Securities	Person entitled to be registered as a holder (8)	Class and number of securities
Lim Cheng Hock	Lim Cheng Hock	Lim Cheng Hock	7,248,705 ordinary shares
Jason Ong Ka Lu	Jason Ong Ka Lu	Jason Ong Ka Lu	7,248,705 ordinary shares

5. Consideration

The consideration paid for each relevant interest referred to in paragraph 3 above, and acquired in the four months prior to the day that the substantial holder became a substantial holder is as follows:

Holder of relevant interest	Date of acquisition	Consideration (9)		Class and number of securities
		Cash	Non-cash	
Lim Cheng Hock	3 December 2009	\$434,922.30		7,248,705 ordinary shares
Jason Ong Ka Lu	4 December 2009	\$434,922.30		7,248,705 ordinary shares

6. Associates

The reasons the person named in paragraph 3 above are associates of the substantial holder are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
Lim Cheng Hock	Lim Cheng Hock is a director of AsiaInfo International.
Jason Ong Ka Lu	Jason Ong Ka Lu is a director of AsiaInfo International.

7. Addresses

The addresses of persons named in this form are as follows:

Name	Address
AsiaInfo International	112 Robinson Road #12-03 Singapore 068902
Lim Cheng Hock	128 Marsiling Rise #03-256, Singapore 730128
Jason Ong Ka Lu	21 Mount Sinai Avenue, Singapore 277165

Signature

print name	Lim Cheng Hock	capacity	Director
sign here		date	22 / 12 / 09

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant issues (eg. A corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 7 of the form.
- (2) See the definition of "associate" in Section 9 of the Corporations Act 2001.
- (3) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (4) The voting shares of a company constitute one class unless divided into separate classes.
- (5) The total number of votes attached to all the voting shares in the company or voting interests in the scheme (if any) that the person or an associate has a relevant interest in.
- (6) The person's votes divided by the total votes in the body corporate or scheme multiplied by 100.
- (7) Include details of:
 - (a) any relevant agreement or other circumstances by which the relevant interest was acquired. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).

See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (8) If the substantial holder is unable to determine the identity of the person (eg. If the relevant interest arises because of an option) write "unknown".
- (9) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.

SHARE OPTION AGREEMENT

THIS SHARE OPTION AGREEMENT (the "Option Agreement") is entered into as of 22 December 2009.

GRANTOR: Mr Lim Cheng Hock
128 Marsiling Rise #03-256, Singapore 730128

GRANTEE: AsialInfo International Pte Ltd
112 Robinson Road #12-03 Singapore 068902

SHARES: 7,248,705 ordinary shares in the capital of Powerlan Limited ACN 057 345 785

TERM: The Option shall expire on 31st December 2015.

PRICE: A\$0.06 per share – A\$434,922.30

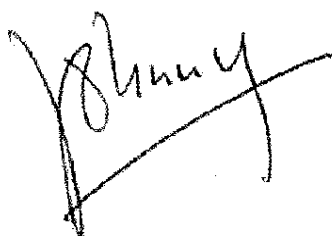
METHOD: Off-market transfer

EXERCISE: The Grantee shall present the Grantor with written notice it has exercised the Option ("Notice").

DATE OF SALE AND PURCHASE: Settlement to occur on or before five days from delivery of Notice to the Grantor.

GOVERNING LAW: The laws of the State of New South Wales, Australia.

For and on behalf of



Signature
Lim Cheng Hock

For and on behalf of
AsialInfo International Singapore Pty Ltd



Signature
Jason Ong Ka Lu
Director

SHARE OPTION AGREEMENT

THIS SHARE OPTION AGREEMENT (the "Option Agreement") is entered into as of 22 December 2009.

GRANTOR: Mr Jason Ong Ka Lu
21 Mount Sinai Ave Singapore 277165

GRANTEE: AsiaInfo International Singapore Pte Ltd
112 Robinson Road #12-03 Singapore 068902

SHARES: 7,248,705 ordinary shares in the capital of Powerlan Limited ACN 057 345 785

TERM: The Option shall expire on 31st December 2015.

PRICE: A\$0.06 per share – A\$434,922.30

METHOD: Off-market transfer

EXERCISE: The Grantee shall present the Grantor with written notice it has exercised the Option ("Notice").

DATE OF SALE AND PURCHASE: Settlement to occur on or before five days from delivery of Notice to the Grantor.

GOVERNING LAW: The laws of the State of New South Wales, Australia.

For and on behalf of



Signature
Jason Ong Ka Lu

For and on behalf of
AsiaInfo International Singapore Pty Ltd



Signature
Lim Cheng Hock
Director