



(ACN: 057 345 785)

## ASX Announcement

# FX Africa (trading in South Africa as Travelex Retail Foreign Exchange) deploys IMX Software's Travel Money Exchange online solution to streamline operations

27 May 2009

Powerlan today announced that IMX Software, the global leader in banknote trading and travel money technology solutions, has had its TMX (Travel Money Exchange) online solution selected by FX Africa (trading in South Africa as Travelex Retail Foreign Exchange) to manage their retail foreign exchange outlets throughout the region. IMX Software is represented by its business partner Business Edge, in South Africa.

IMX's TMX online solution gives management at Travelex Retail Foreign Exchange the ability to maintain real-time, centralised control of its branch network. The TMX suite provides a full range of management and reporting tools, allowing Travelex Retail Foreign Exchange to easily manage and track inventory, products, fees and rates.

Jon Newbery, CEO at IMX Software commented: "We're focused on bringing solutions to the market which are finely tuned to the demands of the foreign exchange industry. Our technology streamlines Travelex Retail Foreign Exchange's processes - shortening transaction times, automating branch currency ordering and allowing real-time control of the branch network."

Darren Jenkins-Ferrett, Managing Director of Travelex Retail Foreign Exchange added, "We have selected the TMX online solution to manage our operations because it is a leading independent solution for retail foreign exchange operators. The suite is a mature product with rich functionality that supports our drive to improve efficiency and customer service. By selecting a product based on industry standards rather than custom-developing our own solution, we can benefit from a low ongoing cost of ownership whilst ensuring we stay up-to-date with the latest market trends and technology."

TMX online automates transactions involving travel-related products and services, including cash, travellers cheques, serialised and non-serialised stock and money orders, significantly reducing human error prone tasks. As a browser-based solution, support and maintenance costs are lowered and the software can be quickly and easily rolled out to any new branch providing it has a PC and a broadband internet link installed.

IMX Software offers a flexible range of solutions for retail foreign exchange businesses from the stand-alone bureau de change to large travel and banking operations.

### For more information contact:

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## **About Powerlan**

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through four operating divisions:

- Clarity ([www.clarity.com](http://www.clarity.com)) offers carrier-grade Operational Support Systems (OSS) and Network Management Systems (NMS) software solutions for telcos and enterprises.
- ConverterTechnology ([www.convertertechnology.com](http://www.convertertechnology.com)) offers specialist services and innovative technologies to help clients migrate files across incompatible desktop applications, particularly Microsoft Office.
- IMX Software ([www.imxsoftware.com](http://www.imxsoftware.com)) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.
- Omnix Software ([www.omnixsoftware.com](http://www.omnixsoftware.com)) provides specialised software solutions for mobile telecommunications operators that address the specific project delivery, property management and asset management requirements of complex 2G, 2.5G and 3G wireless networks.

All divisions are incorporated and operate as self-contained companies.

## **About IMX Software**

IMX Software is the global leader in banknote trading and travel money technology solutions. Founded in 1991, the company specialises in developing software solutions for three market segments: wholesale currency and banknote trading; currency distribution and fulfilment; and retail foreign exchange and travel money products for business-to-business and business-to-consumer channels.

IMX wholesale and distribution solutions automate the processes that support the purchase, sale, fulfilment, secure shipment and settlement of high volume bank note, foreign currency and precious metal trading with integrated reporting tools that support internal audit and compliance obligations to the high standards demanded by central banks.

IMX retail solutions automate the provision of travel money products and cash, and foreign currency exchange via point-of-sale and online channels, with full support for international anti-money laundering regulations governing such transactions.

Over 100 organisations across the globe have benefited from IMX's solutions, including American Express, ANZ Bank, Credit Suisse, Commerzbank, Royal Bank of Scotland, Travelex and the UK and Australian Post Offices. For more information visit [www.imxsoftware.com](http://www.imxsoftware.com).