



(ACN: 057 345 785)

## ASX Announcement

# IMX Software provides Point-of-Sale software solution for P&O Ferries

*New service enables automated processing and timely exchange rate updates*

17 November 2009

Powerlan today announced that IMX Software, the global leader in banknote trading and travel money technology solutions, has entered into a trial with P&O Ferries, the UK's largest cross-Channel shipping line. The trial will see IMX's Point-of-Sale solution deployed onboard P&O's ferry, The Pride of Canterbury, to manage its foreign currency transactions.

IMX's Point-of-Sale system boasts a unique online-offline capability which will allow the foreign currency bureau onboard P&O Ferries' ships to trade more effectively when out at sea where there is no internet connection available. A unique uplink capability allows transaction information being sent from shore to ship and vice versa to be held locally in a queuing system until the ship reaches an area where it can connect to the internet.

Prior to trialling IMX's software, P&O Ferries had to manually send all transactional and stock position information paperwork back to shore where the head office would have to manually re-key this same information into their back office systems. The same applied to foreign exchange rates which can now be automatically updated as soon as the ship is able to obtain a data connection to the internet. This automated connectivity allows the head office better control over foreign exchange rates, maximising revenues.

Julia Freeman, Commercial Director at IMX Software comments: "We are proud to have developed a unique solution for P&O Ferries who are leading the way in innovative on-board foreign currency trading. We strive to help our customers automate their processes and streamline their businesses and by working together in a collaborative way we are able to ensure the solution provided meets all their requirements. Our work with P&O Ferries has provided us with a valuable insight into the shipping industry and with our vast industry experience, we realise the substantial money savings we can deliver to this sector."

Joe Ciantar, head of financial services at P&O Ferries adds: "We are delighted to have finally found a partner to provide the online-offline capability that we had been searching for. Working with IMX Software will allow our on-board foreign exchange bureau to operate more efficiently, saving our staff time and delivering a better service to our customers. The Pride of Canterbury is one of our busiest ships so the potential benefits are very large."

P&O Ferries plan to roll out IMX's Point-of-Sale system aboard all of its 21 ships that sail on international routes after the initial trial period.

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### **About Powerlan**

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through four operating divisions:

- Clarity ([www.clarity.com](http://www.clarity.com)) offers carrier-grade Operational Support Systems (OSS) and Network Management Systems (NMS) software solutions for telcos and enterprises.
- ConverterTechnology ([www.convertertechnology.com](http://www.convertertechnology.com)) provides software and services to help enterprises capitalize on the benefits of Microsoft Office 2007.
- IMX Software ([www.imxsoftware.com](http://www.imxsoftware.com)) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.
- Omnix Software ([www.omnixsoftware.com](http://www.omnixsoftware.com)) provides specialised software solutions for mobile telecommunications operators that address the specific project delivery, property management and asset management requirements of complex 2G, 2.5G, 3G and 4G/LTE wireless networks.

All divisions are incorporated and operate as self-contained companies.

### **About IMX Software**

IMX Software is the global leader in banknote trading and travel money technology solutions. Founded in 1991, the company specialises in developing software solutions for three market segments: wholesale currency and banknote trading; currency distribution and fulfilment; and retail foreign exchange and travel money products for business-to-business and business-to-consumer channels.

IMX wholesale and distribution solutions automate the processes that support the purchase, sale, fulfilment, secure shipment and settlement of high volume bank note, foreign currency and precious metal trading with integrated reporting tools that support internal audit and compliance obligations to the high standards demanded by central banks.

IMX retail solutions automate the provision of travel money products and cash, and foreign currency exchange via point-of-sale and online channels, with full support for international anti-money laundering regulations governing such transactions.

Over 100 organisations across the globe have benefited from IMX's solutions, including American Express, ANZ Bank, Credit Suisse, Commerzbank, Royal Bank of Scotland, Travelex and the UK and Australian Post Offices. For more information visit [www.imxsoftware.com](http://www.imxsoftware.com).