



(ACN: 057 345 785)

ASX Announcement

The Change Group selects IMX Software for foreign exchange Anti-Money Laundering solution

IMX provides functionality for The Change Group to meet Australian AML compliance requirement

17 March 2009

Powerlan today announced that IMX Software, the global leader in banknote trading and travel money technology solutions, has deployed its Anti-Money Laundering (AML) solution for foreign exchange transactions across 28 Australian branches of The Change Group. The solution directly addresses recent changes in Australian AML regulation which requires banks and retail outlets to comply with more stringent reporting obligations.

Deploying IMX's AML solution can dramatically ease the compliance burden on an organisation and reduce the need for manual checking of data on compliance issues. The solution assists with real-time fraud detection at point-of sale and flags and reports suspicious transactions in the format required for national compliance regulations. Quick to deploy, the AML solution is a turnkey solution that adds comprehensive compliance functionality to the IMX Foreign Exchange point-of-sale system and is available as both a browser-based and desktop version.

IMX product manager, Tim Shaw commented, "We're focused on providing solutions for the foreign exchange industry that are quick to implement and can help businesses easily navigate their way through regulatory obligations." Shaw continues, "Compliance with the latest AUSTRAC requirements involves operational scrutiny and reporting across an entire organisation, which is difficult to achieve effectively without good quality systems automation software. Our automated AML solution has given The Change Group the tools to avoid the heavy penalties of being found non-compliant."

IMX's AML solution can be tailored for various jurisdictions where an organisation may operate and has the advantage of providing visibility across The Change Group's entire Australian operation, not just a single branch.

Carl Bailey, Australasian General Manager of The Change Group added, "The Change Group is a long standing customer of IMX and we have had IMX's POS system in place for many years. In many ways it has been a natural progression to use IMX to also support our AML reporting obligations and the whole process has been very successful. IMX delivered an AML solution within a short period of time that has not only helped us to comply with recent changes in regulation, but was also customised for the specific needs of our business."

IMX's AML solution complies with new and more stringent anti-money laundering regulations in Australia which requires banks and retailers to report three types of foreign exchange transactions to AUSTRAC, namely, transactions over AUD\$10,000, wire transfers and suspicious matters.

For more information contact:

Jon Newbery
Chief Executive Officer
Powerlan Limited
Phone: (02) 9925 4600
jnewbery@powerlan.com
www.powerlan.com

About Powerlan

Powerlan Limited (ASX: PWR) provides specialist information technology products and services through four operating divisions:

- Clarity (www.clarity.com) offers carrier-grade Operational Support Systems (OSS) and Network Management Systems (NMS) software solutions for telcos and enterprises.
- ConverterTechnology (www.convertertechnology.com) offers specialist services and innovative technologies to help clients migrate files across incompatible desktop applications, particularly Microsoft Office.
- IMX Software (www.imxsoftware.com) provides a full portfolio of solutions to manage the international trading of banknotes, precious metals, foreign exchange and any other financial or stored value instrument including travellers cheques, pre-paid cards, international banker's drafts and money transfers.
- Omnix Software (www.omnixsoftware.com) provides specialised software solutions for mobile telecommunications operators that address the specific project delivery, property management and asset management requirements of complex 2G, 2.5G and 3G wireless networks.

All divisions are incorporated and operate as self-contained companies.

About IMX Software

IMX Software is the global leader in banknote trading and travel money technology solutions. Founded in 1991, the company specialises in developing software solutions for three market segments: wholesale currency and banknote trading; currency distribution and fulfilment; and retail foreign exchange and travel money products for business-to-business and business-to-consumer channels.

IMX wholesale and distribution solutions automate the processes that support the purchase, sale, fulfilment, secure shipment and settlement of high volume bank note, foreign currency and precious metal trading with integrated reporting tools that support internal audit and compliance obligations to the high standards demanded by central banks.

IMX retail solutions automate the provision of travel money products and cash, and foreign currency exchange via point-of-sale and online channels, with full support for international anti-money laundering regulations governing such transactions.

Over 100 organisations across the globe have benefited from IMX's solutions, including American Express, ANZ Bank, Credit Suisse, Commerzbank, Royal Bank of Scotland, Travelex and the UK and Australian Post Offices. For more information visit www.imxsoftware.com.