



ABN 74 106 240 475

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2 October 2009

ASX Announcement

Dear Sir/Madam

Results of resolutions put to the General Meeting of shareholders of the Company held on 2 October 2009.

The Meeting of shareholders of Palace Resources Limited was held at the 16 Ord Street, West Perth, WA at 11:00am today.

The meeting was called for the purpose of considering the following resolutions:

#	Resolution	Outcome
1	Approval of the tranche #1 placement.	The motion was passed on a show of hands
2	Approval of the tranche #2 placement	The motion was passed on a show of hands

In accordance with section 251AA of the Corporations Act 2001, the following disclosure is made in respect of each resolution as to the number of proxy votes exercisable by all proxies validly appointed and the number of proxy votes specified to be voted for or against the resolution, or to abstain from voting or to be voted at the proxy's discretion

The total amount of eligible votes in the Company at the date of meeting was 53,073,853.

Resolution	No. of proxy votes				
	For the resolutions	Against the resolutions	Chairman's vote in the positive	Abstain or invalid	Total
1	5,093,100	170,000	-	6,196,001	11,459,101
2	11,289,101	170,000	-	-	11,459,101

If any further information is required please do not hesitate to contact this office.

Yours sincerely,

Roland Berzins
Company Secretary