

# APPENDIX 3Y

## CHANGE OF DIRECTOR'S INTEREST NOTICE

*Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.*

Introduced 30/9/2001.

<b>Name of entity</b> PRYME OIL AND GAS LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	George Lloyd
<b>Date of last notice</b>	11 April 2008

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund
<b>Date of change</b>	8 May 2009
<b>No. of securities held prior to change</b>	<b>Ordinary Shares</b> 1,350,000 - Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund  <b>\$0.40 Options exercisable through 31 December 2009</b> 500,000 - Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	850,000
<b>Number disposed</b>	NIL

+ See chapter 19 for defined terms.

**Appendix 3Y**  
**Change of Director's Interest Notice**

<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	\$35,714.29
<b>No. of securities held after change</b>	<b>Ordinary Shares</b> 2,200,000 - Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund  <b>\$0.40 Options exercisable through 31 December 2009</b> 500,000 - Jojeto Pty Ltd as trustee for the Lloyd Family Superannuation Fund
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market trade

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

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Introduced 30/9/2001.

<b>Name of entity</b> PRYME OIL AND GAS LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Justin Pettett
<b>Date of last notice</b>	10 October 2008

### Part 1 - Change of director's relevant interests in securities

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect.
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	<ol style="list-style-type: none"> <li>1. Mr Pettett is a director of Pettett Pty Ltd.</li> <li>2. Shares registered in the name of Mr Justin Pettett and Mrs Kathryn Pettett &lt;Pettett S/F A/C&gt;. This is the Director's personal superfund account.</li> </ol>
<b>Date of change</b>	<ol style="list-style-type: none"> <li>1. 8 May 2009</li> <li>2. 8 May 2009</li> </ol>
<b>No. of securities held prior to change</b>	<p><b>Ordinary Shares</b> 2,650,000 – Pettett Pty Ltd 175,000 – Mr Justin Pettett and Mrs Kathryn Pettett &lt;Pettett S/F A/C&gt;</p> <p><b>\$0.20 Options exercisable through 30 June 2009</b> 600,000 – Pettett Pty Ltd</p>
<b>Class</b>	Fully Paid Ordinary Shares

+ See chapter 19 for defined terms.

**Appendix 3Y**  
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<b>Number acquired</b>	1. 75,000 2. 225,000
<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	1. \$3,151.26 2. \$9,453.78
<b>No. of securities held after change</b>	<b>Ordinary Shares</b> 2,725,000 – Pettett Pty Ltd 400,000 – Mr Justin Pettett and Mrs Kathryn Pettett <Pettett S/F A/C>  <b>\$0.20 Options exercisable through 30 June 2009</b> 600,000 – Pettett Pty Ltd
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market purchase.

**Part 2 – Change of director's interests in contracts**

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

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Introduced 30/9/2001.

<b>Name of entity</b> PRYME OIL AND GAS LIMITED
ABN 75 117 387 354

We (the entity) give ASX the following information under listing rule 3.19A.2 and as agent for the director for the purposes of section 205G of the Corporations Act.

<b>Name of Director</b>	Timothy Ryan Messer
<b>Date of last notice</b>	2 July 2008

**Part 1 - Change of director's relevant interests in securities**

*In the case of a trust, this includes interests in the trust made available by the responsible entity of the trust*

Note: In the case of a company, interests which come within paragraph (i) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Direct or indirect interest</b>	Indirect
<b>Nature of indirect interest (including registered holder)</b> <small>Note: Provide details of the circumstances giving rise to the relevant interest.</small>	Mr Messer is a director of Sourcerock Investments LLC
<b>Date of change</b>	8 May 2009
<b>No. of securities held prior to change</b>	<b>Ordinary Shares</b> 1,906,925 – Sourcerock Investments LLC  <b>\$0.20 Options exercisable through 30 June 2009</b> 759,000 – Sourcerock Investments LLC  <b>American Depository Receipts</b> 555 (equivalent to 11,100 Ordinary shares) – Sourcerock Investments LLC
<b>Class</b>	Fully Paid Ordinary Shares
<b>Number acquired</b>	300,000

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+ See chapter 19 for defined terms.

<b>Number disposed</b>	Nil
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and estimated valuation	(a) \$12,605.04 (b) Nil
<b>No. of securities held after change</b>	<b>Ordinary Shares</b> 2,206,925 – Sourcerock Investments LLC  <b>\$0.20 Options exercisable through 30 June 2009</b> 759,000 – Sourcerock Investments LLC  <b>American Depository Receipts</b> 555 (equivalent to 11,100 Ordinary shares) – Sourcerock Investments LLC
<b>Nature of change</b> Example: on-market trade, off-market trade, exercise of options, issue of securities under dividend reinvestment plan, participation in buy-back	Off-market transfer

## Part 2 – Change of director's interests in contracts

Note: In the case of a company, interests which come within paragraph (ii) of the definition of "notifiable interest of a director" should be disclosed in this part.

<b>Detail of contract</b>	-
<b>Nature of interest</b>	-
<b>Name of registered holder (if issued securities)</b>	-
<b>Date of change</b>	-
<b>No. and class of securities to which interest related prior to change</b> Note: Details are only required for a contract in relation to which the interest has changed	-
<b>Interest acquired</b>	-
<b>Interest disposed</b>	-
<b>Value/Consideration</b> Note: If consideration is non-cash, provide details and an estimated valuation	-
<b>Interest after change</b>	-

+ See chapter 19 for defined terms.