



1 July 2009

Company Announcements Office
ASX Limited
Exchange Centre
Level 5, 20 Bridge Street
Sydney NSW 2000

Dear Sir

Pryme Oil and Gas Limited (Pryme) – Expiry of A\$0.20 Unlisted Options (Options)

Pryme advises that 2,118,000 \$0.20 Unlisted Options (Options) in the Company expired at 5:00pm (EST) on 30 June 2009.

The optionholders have not exercised their Options, as a result of which all the 2,118,000 Options have lapsed.

Yours faithfully

A handwritten signature in black ink that reads "S Kesar".

Swapna Kesar
Company Secretary