



ASX RELEASE

March 17, 2009

**Queensland Gold and Minerals Limited
Change of Company Auditor**

Subsequent to the Company auditor's decision to cease to provide audit services, the Directors of Queensland Gold and Minerals Limited (ASX Code: QGM) have appointed BDO Kendalls to fill a casual vacancy resulting from the former audit partners' resignations.

The Australian Securities & Investments Commission (ASIC) has provided its consent to the former audit partners' resignation effective 4 March 2009.

The appointment of the Company's auditor will be subject to shareholder approval at the next Annual General Meeting.

Yours faithfully

A handwritten signature in blue ink, appearing to read "T J Psaros".

Theo Psaros
Company Secretary

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