

ASX AND PRESS RELEASE

April 3, 2009

Queensland Gold and Minerals Limited Company Board Changes

Queensland Gold and Minerals Limited (ASX Code: QGM), wishes to advise that Mr John Nethery has resigned from the QGM Board on 3 April 2009.

The Board expresses its sincere appreciation to Mr Nethery and acknowledges his significant contribution during the formative years of the Company.

Mr Nethery will remain as QGM's Exploration Manager.

Attached to this announcement is Mr Nethery's Appendix 3Z "Final Director's Interest Notice".

Yours sincerely



Theo Psaros
Company Secretary
Queensland Gold & Minerals

Ph: 07 3891 9611