

MARKET RELEASE

10 February 2009

Queensland Ores Limited

TRADING HALT

The securities of Queensland Ores Limited (the "Company") will be placed in pre-open at the request of the Company, pending the release of an announcement by the Company. Unless ASX decides otherwise, the securities will remain in pre-open until the earlier of the commencement of normal trading on Thursday, 12 February 2009 or when the announcement is released to the market.

Security Code: QOL

Rohan Abeyewardene

Adviser, Issuers (Brisbane)

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ACN 108 146 694

10 February 2009

Mr Rohan Abeyewardene Australian Securities Exchange Limited Level 5, 123 Eagle Street Brisbane Qld 4000

Dear Rohan

Request for Trading Halt

Queensland Ores Limited (ASX: QOL) requests a trading halt be put in place immediately pending an announcement regarding a potential significant transaction involving the Company.

The Company expects to update the market prior to the commencement of trading on Thursday 12 February 2009.

The Company is not aware of any reason why the trading halt should not be granted.

Yours sincerely

Tony Keating

Company Secretary