

**TALBOT
GROUP
HOLDINGS**PO Box 1573
Coorparoo Q 4151977 Stanley Street East
East Brisbane Q 4169M: +61 (0)438 794 670
P: +61 (0)7 3002 4926
F: +61 (0)7 3002 4996E: snissen@talbotgh.com.au
www.talbotgroup.com.au**Facsimile**

To:	ASX	Fax Number:	1300 135 638
From:	Scott Nissen		
Date:	15 June 2009	No. of pages (inc header):	4
Subject:	Form 605 – Queensland Ores Limited		

PLEASE NOTE:

If you do not receive all pages, please telephone TALBOT GROUP HOLDINGS PTY LTD on (07) 3002 4900 as soon as possible.

IMPORTANT:

The contents of this facsimile (including attachments) may be confidential. Any unauthorised use of the contents is expressly prohibited. If you receive this document in error, please contact the office of the sender immediately and then dispose of this document immediately. Thank you.

Form 605

Corporations Act 2001
Section 671B

Notice of ceasing to be a substantial holder

To Company Name/Scheme QUEENSLAND ORES LTD

ACN/ARSN 108 146 694

1. Details of substantial holder(1)

Name TALBOT GROUP HOLDINGS PTY LTD.

ACN/ARSN (if applicable) 649 275 746

The holder ceased to be a substantial holder on 09/06/09

The previous notice was given to the company on 20/12/06

The previous notice was dated 20/12/06

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest (2) of the substantial holder or an associate (3) in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (4)	Consideration given in relation to change(5)	Class (6) and number of securities affected	Person's votes affected
	<u>See Annexure A.</u>				

3. Changes in association

The persons who have become associates (3) of, ceased to be associates of, or have changed the nature of their association (7) with, the substantial holder in relation to voting interests in the company or scheme are as follows:

Name and ACN/ARSN (if applicable)	Nature of association
<u>N/A.</u>	

4. Addresses

The addresses of persons named in this form are as follows:

Name	Address
<u>TALBOT GROUP HOLDINGS PTY LTD.</u>	<u>PO BOX 1573, COORPAROO, QLD 4151.</u>

Signature

print name DONALD NISSEN capacity DIRECTOR

sign here Donald Nissen date 15/06/09

DIRECTIONS

- (1) If there are a number of substantial holders with similar or related relevant interests (eg. a corporation and its related corporations, or the manager and trustee of an equity trust), the names could be included in an annexure to the form. If the relevant interests of a group of persons are essentially similar, they may be referred to throughout the form as a specifically named group if the membership of each group, with the names and addresses of members is clearly set out in paragraph 4 of the form.
- (2) See the definition of "relevant interest" in sections 608 and 671B(7) of the Corporations Act 2001.
- (3) See the definition of "associate" in section 9 of the Corporations Act 2001.
- (4) Include details of:
 - (a) any relevant agreement or other circumstances because of which the change in relevant interest occurred. If subsection 671B(4) applies, a copy of any document setting out the terms of any relevant agreement, and a statement by the person giving full and accurate details of any contract, scheme or arrangement, must accompany this form, together with a written statement certifying this contract, scheme or arrangement; and
 - (b) any qualification of the power of a person to exercise, control the exercise of, or influence the exercise of, the voting powers or disposal of the securities to which the relevant interest relates (indicating clearly the particular securities to which the qualification applies).See the definition of "relevant agreement" in section 9 of the Corporations Act 2001.
- (5) Details of the consideration must include any and all benefits, money and other, that any person from whom a relevant interest was acquired has, or may, become entitled to receive in relation to that acquisition. Details must be included even if the benefit is conditional on the happening or not of a contingency. Details must be included of any benefit paid on behalf of the substantial holder or its associate in relation to the acquisitions, even if they are not paid directly to the person from whom the relevant interest was acquired.
- (6) The voting shares of a company constitute one class unless divided into separate classes.
- (7) Give details, if appropriate, of the present association and any change in that association since the last substantial holding notice.

Annexure A

This is Annexure A of 1 page referred to in Form 605 *Notice of ceasing to be a substantial holder* by Talbot Group Holdings Pty Ltd

2. Changes in relevant interests

Particulars of each change in, or change in the nature of, a relevant interest of the substantial holder or an associate in voting securities of the company or scheme, since the substantial holder was last required to give a substantial holding notice to the company or scheme are as follows:

Date of change	Person whose relevant interest changed	Nature of change (6)	Consideration given in relation to change (7)	Class and number of securities affected	Person's votes affected
18/12/06	Holder	80,000 Purchase	\$0.30 per share	80,000 Ordinary	80,000
02/05/07	Holder	4,090,000 Share Placement	\$0.35 per share	4,090,000 Ordinary	4,090,000
09/06/09	Holder	12,270,000 Acceptance of takeover offer from Metallica Minerals Ltd	1 MLM share per 22 shares in QOL	12,270,000	12,270,000



Don Nissen
Director Talbot Group Holdings

Dated: 15th June 2009