

ASX Release

16 September 2009

NEW RESOURCE DEFINITION DRILLING PROGRAM UNDERWAY AT NORTH QLD TUNGSTEN MINE SITE

Planet Metals Ltd (previously named Queensland Ores Limited, ASX Code QOLDA*) is pleased to advise the commencement of a new resource definition drilling program at the 85%-owned Wolfram Camp tungsten and molybdenum mine site, near Dimbulah in North Queensland

Planet Metals - 76% owned by Metallica Minerals Limited (ASX Code: MLM) – has budgeted \$600,000 for the 3,000 m HQ diamond core drilling program.

The program is expected to include approximately 65 drill holes within the proposed open pit area, to substantially add to the quantity and quality of the drill database for mineral resource estimation.

This drilling is designed to gain a better understanding of the geology and mineralisation of the greisen and granite hosted tungsten and molybdenite deposit, and increase confidence of ore zone interpretation ahead of a revised resource estimate expected in December 2009.

*Note: it is expected that Planet Metals will commence trading under **ASX Code 'PMQ'** on Wednesday 23 September.



Photos

Top:
Core Drilling Wolfram Camp

Bottom:

Looking over Wolfram Camp processing plant towards open pit area in middle far ground where drilling programme has started.



Andrew Gillies - Director

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