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## **Quantum Continues to Build on Half Year Profit of 16 Million**

The recent 4C announcement of Quantum Energy Limited indicated a profit before tax of approximately 16 million for the half year to 31 December.

Despite the unfavourable economic circumstances this trend is continuing into the new year reflecting a particular strong performance in the heat pump industry. The industry is benefiting from the world-wide commitment to improving energy efficiency. This interest has been reflected in the recent commitment of the new US president to support energy saving initiatives.

The company is in the process of having its key models approved for European standards and expects to take advantage of distribution channels in these markets during the current year.

The medical distribution business continues to operate profitably through the development of existing agencies.

**Drew Townsend** 

Director