



MARKET RELEASE

5 February 2009

Rubicon America Trust

SUSPENSION FROM OFFICIAL QUOTATION

The securities of Rubicon America Trust (the "Trust") will be suspended from quotation immediately at the request of the Trust and in accordance with listing rule 17.2, pending the release of an announcement by the Trust.

Security Code: RAT

Stephanie Yong
Senior Adviser, Issuers (Sydney)



5 February 2009

Ms Stephanie Yong
Adviser, Issuers (Sydney)
ASX Limited
20 Bridge Street
Sydney NSW 2000

Rubicon America Trust (ASX: RAT) – Request for Voluntary Suspension

Rubicon Asset Management Limited (RAML) as Responsible Entity of Rubicon America Trust (RAT) requests that the ASX place the RAT ordinary units in voluntary suspension.

RAML has received additional information in relation to the possible impact of the continued dislocation of global credit and real estate markets on the financial statements of RAT and the ability for RAT to continue as a going concern and, accordingly, the suspension is requested pending the finalization of the accounts and negotiations in relation to the finalization of the restructuring of debt facilities.

RAML requests that the suspension remain in place until RAML is in a position to make a further announcement to the market regarding these matters. This announcement will be no later than 27 February 2009.

RAML is not aware of any reason why the suspension should not be granted.

Yours sincerely,

A handwritten signature in black ink that reads "Matthew Cooper".

Company Secretary
Rubicon Asset Management Limited
as responsible entity for Rubicon America Trust