



ASX ANNOUNCEMENT

18 November 2009

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Companies Announcement Platform
Australian Stock Exchange Limited

\$3.90M PLACEMENT SUCCESSFULLY COMPLETED

Key Points

- Placement of 150,000,000 shares at 2.6 cents to raise approximately \$3.90M before expenses.
- Placement offering heavily oversubscribed.
- Placement funds will be used to accelerate the Company's gold project developments at Amayapampa in Bolivia and in Far North Queensland.

The Directors of Republic Gold Limited ("Republic" or the "Company") today announced that the Company has completed a placement of 150,000,000 shares at a price of 2.6 cents through Patersons Securities Limited ("Patersons"). The placement raised \$3.90M before expenses. The response to the placement offering was strong, with Patersons receiving offers for well in excess of the shares available. Funds from the placement will be used to progress work on the development of the Company's gold projects at Amayapampa in Bolivia and in Far North Queensland.

Republic's Managing Director; John Kelly, said: "Republic is encouraged by the ongoing commitment from Patersons to support the Company's development. Republic's relationship with Patersons continues to strengthen following the underwriting of a rights issue undertaken earlier in the year."

"The capital raised will be used to accelerate the development of the Company's portfolio of projects, particularly at Amayapampa where a resource upgrade is nearing completion. The fact that the placement was heavily oversubscribed reinforces the strength of the Company's steadily increasing resource base."

Yours faithfully

John Kelly
Managing Director
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