



ROCKLANDS RICHFIELD LIMITED

ASX Code: **RCI**

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ASX Release

Rocklands Richfield Limited and Sino-Global Shipping America Ltd Sign Joint Venture Agreement

Proposed joint venture company to provide shipping operator services

The Directors of Rocklands Richfield Limited (ASX: RCI) are pleased to announce that RCI has signed a joint venture agreement with Chinese based Sino-Global Shipping America, Ltd. (NASDAQ:SINO).

The proposed joint venture company, which will be registered in the British Virgin Islands, will serve as a shipping operator for cargoes carrying imported goods to China. The total investment by RCI in the joint venture is to be US\$500,000, with an initial investment of US\$250,000 to be made upon the establishment of the joint venture and the balance on demand to fund business expansion. RCI and Sino-Global will each have a 50% shareholding in the joint venture.

Requiring a total investment of US\$500,000 this venture into shipping operation is a comparatively small scale business, and represents a modest but strategic investment for RCI, which reported turnover in excess of AU\$130 million in FY2008. It will have no effect on our core activities of coke manufacture and coal exploration. However, it will provide a source of new income for RCI in the short term, and in the longer term secure our logistic business for the time when one of RCI's Queensland coal projects is in production.

In commenting on the joint venture with Sino-Global, Mr Benny Wu, Executive Chairman of RCI said,

“We currently have the capacity to produce around 480,000 tonnes of metallurgical coke per year at our factory in the Huaibei region of Anhui Province in eastern China. We expect that demand for coke from China's steelmakers to grow in the medium to long-term to a level that will provide RCI with the confidence to go ahead with the previously



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announced factory expansion. The expansion project involves constructing new coke ovens to add 800,000 tonnes of coke production which will lift total design capacity to 1.2 million tonnes per year. The project has been approved by both the Huaibei Municipal and Anhui provincial governments”.

“Sino-Global’s high-quality and timely shipping services combined with the joint venture’s shipping operations platform will help us to link our supply chain and distribution channel seamlessly – from the raw material supply in Australia to our coking factory in Huaibei, China, and eventually to steelmakers around China.”

About Sino-Global Shipping America, Ltd.

Sino-Global is a NASDAQ listed Company and was registered in the United States in 2001. It operates primarily in mainland China. Sino-Global is a leading, non-state-owned provider of shipping agency services. With local branches in six of China’s 76 ports and contractual arrangements in all those where it does not have branch offices, Sino-Global is able to offer efficient, high-quality shipping agency services to shipping companies entering Chinese ports. With a subsidiary in Fremantle, Australia where it has a contractual relationship with a local shipping agency, Sino-Global provides complete shipping agent services to companies involved in trades between Chinese and Australian ports. Sino-Global also operates a subsidiary in Hong Kong, China, to provide comprehensive shipping agent services to vessels going to and from one of the world’s busiest ports.

About Rocklands Richfield Limited

Rocklands Richfield is a multi-pronged company following the acquisition of China Coke and Chemicals in October 2007.

The company has two divisions; the income producing China Coke and Chemicals (CCS) and coal exploration activities in Queensland’s Bowen Basin.

The principal business activities of CCS are the manufacture and sale of grade 2 metallurgical coke from locally sourced coals; production of coke by-products namely; Tar, crude benzene; ammonium sulphate; and coal gas. The modern coking factory is located in Huaibei in Anhui province in eastern China.

Rocklands Richfield holds tenements over three highly prospective coalfields in Queensland’s Bowen Basin; Hillalong (100% owned), Rocklands (60% owned) and



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Richfield (60% owned). These projects are in the vicinity of many other large producing mines including Newlands, Hail Creek and Blackwater.

Further information can be obtained on **Rocklands Richfield Limited** by visiting:

www.rocklandsrichfield.com.au

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