

## **Reclaim Industries Limited**

ABN 47 090 671 819 Office of Managing Director 93 Frome Street Adelaide SA 5000

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27th February 2009

Manager Companies Company Announcements Office ASX Limited

Dear Sir/Madam

## **Purchase of Budget Tyres**

Reclaim Industries Limited has today signed an agreement to purchase the tyre collection business of Budget Tyres in South Australia for \$330,000 (excluding GST).

This transaction results in Reclaim becoming the largest collector of used tyres in South Australia.

Yours faithfully

**Managing Director** 

**Reclaim Industries Limited**