ASX Release



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RIVERCITY MOTORWAY TO PROVIDE TOLLING OPERATIONS FOR BRISBANE'S HALE STREET LINK BRIDGE

RiverCity Motorway Group today announced that it is a member of a consortium led by Leighton Contractors that has been selected by Brisbane City Council to provide the tolling hardware and operations for the new Hale Street Link bridge.

RiverCity Motorway will have the pivotal role of providing marketing, customer service and tolling operations. Roadside equipment and the back office systems will be provided by Leighton Contractors and Kapsch TrafficCom AB.

Scheduled for completion by mid 2010, Hale Street Link will be a four-lane tolled bridge connecting Coronation Drive and Hale Street in Milton to Montague Road, Merivale and Cordelia streets in South Brisbane.

The bridge is forecast to carry approximately 22,100 vehicles per day by 2021.

RiverCity Motorway Group Chairman, Bob Morris, said the company was extremely pleased to be providing tolling operations for both the Clem Jones Tunnel (CLEM7) and Hale Street Link.

"A key element of RiverCity Motorway's long-term business strategy has been to establish a tolling system for the CLEM7 that is capable of providing tolling services to other Brisbane toll roads, such as Hale Street Link," Mr Morris said.

"Tolling services for Hale Street Link will be delivered using the tolling system and back office resources that are necessary to operate the CLEM7. There will be no change to our ongoing operating costs.

"By providing tolling services for a number of roads we expect to expand our customer base and continually drive down transaction costs.

"The close proximity and scheduled opening in 2010 of the CLEM7 and Hale Street Link also provides a unique opportunity for Brisbane City Council and RiverCity Motorway to offer Brisbane motorists a consistent range of easy-to-use tolling products," he said.

RiverCity Motorway's electronic tag and video tolling products are being developed to be interoperable with all toll roads in Brisbane and across Australia.

The contract to provide tolling hardware and operations for the new Hale Street Link bridge will operate over a 5 year period with an option for Brisbane City Council to extend the contract by a further 5 years.

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