



Reco Financial Services Limited
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26 February 2009
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Company Announcements Office
 ASX Limited
 Level 5, 20 Bridge Street
 SYDNEY NSW 2000

Dear Sir or Madam

Reco Financial Services Limited

In accordance with the Listing Rules, below is the Appendix 4D - Half-Yearly Report for the half-year ended 31 December 2008 for immediate release:

1. Details of the reporting period and the previous corresponding period	31 December 2008 \$	31 December 2007 \$	% change
2. Results for announcement to the market			
<i>2.1 Revenue from ordinary activities</i>	36,139	44,925	Down 19.56%
<i>2.2 Profit (loss) from ordinary activities after tax attributable to members</i>	(609,860)	(177,322)	Up 243.93%
<i>2.3 Net profit (loss) for the period attributable to members</i>	(609,860)	(177,322)	Up 243.93%
<i>2.4 Dividend distributions</i>	No dividends have been proposed		
<i>2.5 Record date for determining entitlements to the dividend</i>	Not applicable		
<i>2.6 Explanation of any figures in 2.1 to 2.5 that may be required</i>	The revenue from the ordinary activities for the half-year ended the 31 December 2008 included interest revenue of \$36,139 (2007: \$44,925). Expenses also included due diligence costs of \$20,584 (2007: \$84,800) and a provision for doubtful debts of \$476,373 (2007: Nil)		
3. Net tangible assets per security	0.41 cents	0.68 cents	
4. Control gained or lost over entities	Not applicable		
5. Dividend payments	No dividends have been paid to shareholders		
6. Dividend reinvestment plan details	No dividend reinvestment plans are in operation		

7. Associates and joint venture entities	31 December 2008			31 December 2007		
	Holding %	Aggregate share of profits/ (losses)	Contributions to net profit	Holding %	Aggregate share of profits/ (losses)	Contributions to net profit
Reco North Queensland Pty Limited*	Nil%	-	-	100%	-	-
Reco NSW Pty Limited*	Nil%	-	-	100%	-	-
*Both subsidiaries were sold on 28 May 2008						
8. Foreign entities accounting standards	Not applicable					
9. Audit/review of accounts upon which this report is based	This report is based on accounts which have been reviewed. The Independent Review Report will be lodged with the ASX as part of the half-year financial report for the period ended 31 December 2008.					