

Appendix 3B

New issue announcement, application for quotation of additional securities and agreement

Information or documents not available now must be given to ASX as soon as available. Information and documents given to ASX become ASX's property and may be made public.

Introduced 1/7/96. Origin: Appendix 5. Amended 1/7/98, 1/9/99, 1/7/2000, 30/9/2001, 11/3/2002, 1/1/2003.

Name of entity

Blackcrest Resources Limited

ABN

86 073 153 223

We (the entity) give ASX the following information.

Part 1 - All issues

You must complete the relevant sections (attach sheets if there is not enough space).

<p>1 +Class of +securities issued or to be issued</p>	<p>Fully Paid Ordinary Shares following the approval by shareholders of consolidation of the Company's share capital and also the acquisition of Blackcairn Resources Pte Ltd at the Annual General Meeting (AGM) held 12 November 2009.</p>									
<p>2 Number of +securities issued or to be issued (if known) or maximum number which may be issued</p>	<table border="1"> <thead> <tr> <th data-bbox="758 1173 1069 1205">Pre Consolidation</th> </tr> </thead> <tbody> <tr> <td data-bbox="758 1205 1069 1261"> <p>258,977,396 ordinary shares</p> </td> </tr> <tr> <td data-bbox="758 1290 1069 1435"> <p>(previously shown incorrectly on the Appendix 3B lodged 27 June 2008 as 258,977,344)</p> </td> </tr> </tbody> </table>	Pre Consolidation	<p>258,977,396 ordinary shares</p>	<p>(previously shown incorrectly on the Appendix 3B lodged 27 June 2008 as 258,977,344)</p>	<table border="1"> <thead> <tr> <th data-bbox="1069 1173 1361 1205">Post Consolidation</th> </tr> </thead> <tbody> <tr> <td data-bbox="1069 1205 1361 1261"> <p>104,797,816 ordinary shares; and</p> </td> </tr> <tr> <td data-bbox="1069 1290 1361 1346"> <p>114,000,000 performance shares</p> </td> </tr> <tr> <td data-bbox="1069 1346 1361 1783"> <p>The ordinary shares comprise 25,897,816 issued upon a 10:1 consolidation of the previous shares on issue plus 78,000,000 issued to Blackcairn shareholders and 900,000 to PT Coal Soil Brik all approved at the AGM on 12 November 2009. Quotation is sought in respect of the ordinary shares only.</p> </td> </tr> <tr> <td data-bbox="1069 1805 1361 2033"> <p>The 114,000,000 performance shares comprise 38,000,000 shares in each of Classes A, B and C. Quotation is not sought in respect of the performance shares.</p> </td> </tr> </tbody> </table>	Post Consolidation	<p>104,797,816 ordinary shares; and</p>	<p>114,000,000 performance shares</p>	<p>The ordinary shares comprise 25,897,816 issued upon a 10:1 consolidation of the previous shares on issue plus 78,000,000 issued to Blackcairn shareholders and 900,000 to PT Coal Soil Brik all approved at the AGM on 12 November 2009. Quotation is sought in respect of the ordinary shares only.</p>	<p>The 114,000,000 performance shares comprise 38,000,000 shares in each of Classes A, B and C. Quotation is not sought in respect of the performance shares.</p>
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<p>3 Principal terms of the *securities (eg, if options, exercise price and expiry date; if partly paid *securities, the amount outstanding and due dates for payment; if *convertible securities, the conversion price and dates for conversion)</p>	<p>The terms of the Fully Paid Ordinary Shares are contained within section 12.1.1 of the prospectus lodged with the ASIC and ASX on 25 November 2009 and section 2 of the Constitution.</p> <p>The Performance Shares comprise Classes A, B and C. The full terms for each class of the performance shares is contained within section 12.1.2 of the prospectus lodged with the ASIC and ASX on 25 November 2009 and section 2 of the Constitution.</p>
<p>4 Do the *securities rank equally in all respects from the date of allotment with an existing *class of quoted *securities?</p> <p>If the additional securities do not rank equally, please state:</p> <ul style="list-style-type: none"> • the date from which they do • the extent to which they participate for the next dividend, (in the case of a trust, distribution) or interest payment • the extent to which they do not rank equally, other than in relation to the next dividend, distribution or interest payment 	<p>The ordinary shares issued will rank equally with all existing ordinary shares on issue.</p>
<p>5 Issue price or consideration</p>	<p>The ordinary shares were issued in respect of a consolidation of share capital and also in respect of the acquisition of assets and no direct monetary consideration was paid.</p>
<p>6 Purpose of the issue (If issued as consideration for the acquisition of assets, clearly identify those assets)</p>	<p>Share capital consolidation and also in respect of the acquisition of assets.</p>
<p>7 Dates of entering *securities into uncertificated holdings or despatch of certificates</p>	<p>1 December 2009</p>

	Number	*Class
8	104,797,816	Fully Paid Ordinary Shares
9	114,000,000	Comprising 38,000,000 of each Class A, B and C performance shares
10	Unchanged	

Part 2 - Bonus issue or pro rata issue

Questions 11 to 33 are not applicable

Part 3 - Quotation of securities

You need only complete this section if you are applying for quotation of securities

34 Type of securities
(tick one)

(a) Securities described in Part 1

(b) All other Securities
Example: restricted securities at the end of the escrowed period, partly paid securities that become fully paid, employee incentive share securities when restriction ends, securities issued on expiry or conversion of convertible securities

Questions 35 to 42 not applicable

Quotation agreement

1 +Quotation of our additional +securities is in ASX's absolute discretion. ASX may quote the +securities on any conditions it decides.

2 We warrant the following to ASX.

- The issue of the +securities to be quoted complies with the law and is not for an illegal purpose.
- There is no reason why those +securities should not be granted +quotation.
- An offer of the +securities for sale within 12 months after their issue will not require disclosure under section 707(3) or section 1012C(6) of the Corporations Act.

Note: An entity may need to obtain appropriate warranties from subscribers for the securities in order to be able to give this warranty

- Section 724 or section 1016E of the Corporations Act does not apply to any applications received by us in relation to any +securities to be quoted and that no-one has any right to return any +securities to be quoted under sections 737, 738 or 1016F of the Corporations Act at the time that we request that the +securities be quoted.
 - If we are a trust, we warrant that no person has the right to return the +securities to be quoted under section 1019B of the Corporations Act at the time that we request that the +securities be quoted.
- 3 We will indemnify ASX to the fullest extent permitted by law in respect of any claim, action or expense arising from or connected with any breach of the warranties in this agreement.
- 4 We give ASX the information and documents required by this form. If any information or document not available now, will give it to ASX before +quotation of the +securities begins. We acknowledge that ASX is relying on the information and documents. We warrant that they are (will be) true and complete.

Signed:



Date: 2 December 2009

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+ See chapter 19 for defined terms.