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14 October 2009
RECO0COR1/ASX020

The Company Announcement Platform
ASX Limited
SYDNEY NSW 2000

Update of Indicative timetable for the Consolidation

Reco Financial Services Limited (Reco) refers to Notice of Annual General Meeting scheduled for 12 November 2009 ("Notice").

Reco advises that the Indicative timetable for the Consolidation at clause 7.5 of the Notice has been updated as follows:

Event	Date
General Meeting to approve transaction	12 November 2009
Trading in reorganised securities on a deferred settlement basis would ordinarily occur*	16 November 2009
Last day to register transfers on a pre-reorganisation basis	20 November 2009
First day for Company to send notice to Shareholders of change of holdings as a result of reorganisation	23 November 2009
First day for Company to register securities on a post-reorganisation basis and for issue of holding statements.	
Despatch date	27 November 2009
Deferred settlement market ends	
Last day for securities to be entered into the holders' security holdings and for Company to send notice to each security holder	

*The Company's securities will be suspended from trading on this date so deferred settlement trading will not occur.