

ASX: RES

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ASX Release

Land Acquired in the Waterberg

Resource Generation Limited has successfully acquired 5 parcels of land totalling 5,625 hectares for approximately \$13 million. Three of the parcels of land coincide with the exploration licence forming part of the Ledjadja Coal Joint Venture and two parcels are to the immediate south. Four parcels of land are now registered in the name of the company's wholly owned subsidiary, Resgen SA (Pty) Limited, and the fifth is in the final stage of registration.

Paul Jury, managing director, said: 'We are very pleased to have finalised the acquisition of these portions of land, significantly de-risking our proposed mine in the Waterberg. The acquisition provides key land for the site of major mine infrastructure including the washery, stockpiles and transport facilities.'

Contacts

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Resource Generation is an energy resource company, primarily with coal interests in South Africa and Tasmania. Its current priority is to develop its resources in the Waterberg region of South Africa.