



# Gujarat NRE Minerals Limited

CORPORATE ADDRESS: CNR BELLAMBI LANE & PRINCESS HIGHWAY, RUSSELL VALE, NSW 2517  
ACN 111 244 896

PHONE NO: +61 (02) 4223 6800 FAX: +61 (02) 4283 7368 E-MAIL: gnal@gujaratnre.com.au

26 November 2009

Company Announcements Office  
Australian Securities Exchange  
4<sup>th</sup> Floor, 20 Bridge Street  
SYDNEY NSW 2000

## GUJARAT EXTENDS OFFER FOR REY

Gujarat NRE Minerals Limited (**Gujarat**) wishes to advise that it has today extended its off-market takeover bid (**Offer**) for all of the ordinary shares in Rey Resources Limited (**Rey**).

Please find attached a copy of the notice of variation (**Notice**) prepared in accordance with section 650D and section 630(2)(b) of the Corporations Act.

A copy of the Notice has today been lodged with the Australian Securities and Investments Commission and given to Rey.

The Offer is now due to close on **Thursday, 24 December 2009 at 7.00 pm (EDST)**.

Yours truly,  
For **Gujarat NRE Minerals Limited**

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**Sanjay Sharma**  
Company Secretary



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## NOTICE UNDER SECTION 650D OF THE CORPORATIONS ACT VARIATION OF OFFER

- To:**
1. **Rey Resources Limited (ABN 84 108 003 890).**
  2. **Persons to whom Gujarat made offers dated 3 August 2009 to acquire shares in Rey.**
  3. **The Australian Securities and Investments Commission.**

Gujarat NRE Minerals Limited (ABN 28 111 244 896) (**Gujarat**) gives notice under section 650D(1) and section 630(2)(b) of the Corporations Act that:

- (a) it varies the offers dated 3 August 2009 made under its off-market takeover bid for all of the ordinary shares in Rey Resources Limited (ABN 84 108 003 890) (**Rey**) contained in its Replacement Bidder's Statement dated 29 July 2009 by extending the date of the close of the Offer to 7.00 pm (EDST) on 24 December 2009;
- (b) the Offer is varied by:
  - (i) replacing "27 November 2009" with "24 December 2009" in section 11.7 of the Replacement Bidder's Statement; and
  - (ii) replacing "20 November 2009" with "17 December 2009" in section 11.18 of the Replacement Bidder's Statement; and
- (c) as at the date of this Notice, the Offer is free of all conditions.

Unless the context requires otherwise, defined terms in the Replacement Bidder's Statement have the same meaning in this Notice of Variation.

**Approved by a resolution passed by the directors of Gujarat NRE Minerals Limited.**

**Maurice Anghie**  
Director

Dated: 26 November 2009

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A copy of this notice was lodged with the Australian Securities and Investments Commission on the date set out above. Neither the ASIC nor any of its officers takes any responsibility for the contents of this notice.