



Gartmore Investment Limited

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www.gartmore.com

The Company Secretary
Rheochem
P.O. Box 7055
6163 WA
Australia

21 October 2009

Dear Sir/Madam

Re: Notification of Major Interest in Shares

Please find enclosed the Financial Services Authority (FSA) Notification of major interests in shares Form TR-1 submitted to you in accordance with the FSA Disclosure and Transparency Rules Transitional Provisions 7 (DTR TP 7).

Yours faithfully,
For and on behalf of Gartmore Investment Limited

l-p.
Alison Averono
Head of Data Administration
Investment Operations
E mail: data.administration@gartmore.com

For filings with the FSA include the annex
 For filings with issuer exclude the annex

TR-1: NOTIFICATION OF MAJOR INTEREST IN SHARESⁱ

1. Identity of the issuer or the underlying issuer of existing shares to which voting rights are attached: ⁱⁱ	Rheochem UK	
2 Reason for the notification (please tick the appropriate box or boxes):		
An acquisition or disposal of voting rights	Yes	
An acquisition or disposal of qualifying financial instruments which may result in the acquisition of shares already issued to which voting rights are attached	No	
An acquisition or disposal of instruments with similar economic effect to qualifying financial instruments	No	
An event changing the breakdown of voting rights	No	
Other (please specify):	No	
3. Full name of person(s) subject to the notification obligation: ⁱⁱⁱ	Gartmore Investment Limited	
4. Full name of shareholder(s) (if different from 3.): ^{iv}	See attached schedule	
5. Date of the transaction and date on which the threshold is crossed or reached: ^v	20 th October 2009	
6. Date on which issuer notified:	21 st October 2009	
7. Threshold(s) that is/are crossed: ^{vi, vii}	18%	

8. Notified details:**A: Voting rights attached to shares** ^{viii, ix}

Class/type of shares if possible using the ISIN CODE	Situation previous to the triggering transaction		Resulting situation after the triggering transaction				
	Number of Shares	Number of Voting Rights	Number of shares	Number of voting rights		% of voting rights ^x	
			Direct	Direct ^{xi}	Indirect ^{xii}	Direct	Indirect
GB0008883927	38,866,402	38,866,402	39,366,402		39,366,402		18.139%

B: Qualifying Financial Instruments

Resulting situation after the triggering transaction

Type of financial instrument	Expiration date ^{xiii}	Exercise/ Conversion Period ^{xiv}	Number of voting rights that may be acquired if the instrument is exercised/ converted.	% of voting rights

C: Financial Instruments with similar economic effect to Qualifying Financial Instruments^{xv, xvi}

Resulting situation after the triggering transaction

Type of financial instrument	Exercise price	Expiration date ^{xvii}	Exercise/ Conversion period ^{xviii}	Number of voting rights instrument refers to	% of voting rights ^{xix, xx}	
					Nominal	Delta
	N/A	N/A	N/A			

Total (A+B+C)

Number of voting rights	Percentage of voting rights
39,366,402	18.139%

9. Chain of controlled undertakings through which the voting rights and/or the financial instruments are effectively held, if applicable: ^{xxi}

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Proxy Voting:

10. Name of the proxy holder:

11. Number of voting rights proxy holder will cease to hold:

12. Date on which proxy holder will cease to hold voting rights:

13. Additional information:

Always use the following address :

**PO Box 7055
Spearwood 6163 WA**

All figures are based on the Company's issued share capital of 217,026,002 as provided by Exshare

Email

Adrian.bowers@rheochem.com.au

Helen.tracey@rheochem.com.au

E mail contact RDU@Gartmore.com

14. Contact name:

RDU

15. Contact telephone number:

0207 782 2324