

Range River Gold Limited  
ABN 64 065 480 453

**Corporate Details:**

ASX Code: RNG

Issued capital:

Total Issue: 1,612m  
Market Cap: \$59.6m @ 3.7c  
Unlisted Options: 78.75m  
(exp. 08, 09, 11, 13)

Substantial Shareholders:

John Calvert-Jones & Associated Entities	204m	12.6%
Barrick Australia	189m	11.7%
Owen Hegarty	59m	3.6%
Romadak Pty Ltd	50m	3.1%
Yarrandoo Pty Ltd	43m	2.7%
Michael Watt	40m	2.5%
Sub total	583m	36.1%

Directors:

Chairman:

Kevin Tuckwell

Managing Director & CEO:

Rick Watsford

Non-Executive Directors:

Owen Hegarty

Ken Barassi

Malcolm Macpherson

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## High grade gold intersected at depth at the Craic Deposit

### SUMMARY

- High grade gold mineralisation has been intersected at depth at the Craic deposit at Mt Morgans
- Significant results from the program to date include:
  - 6m @ 8.91 g/t, including 2m @ 21.5 g/t
  - 4m @ 10.04 g/t, including 1m @ 26.1 g/t
- Diamond drilling tails on RC holes have intersected mineralised zones containing visible gold.

**Range River Gold Ltd (RNG or the Company)** has received assay results from the Reverse Circulation (RC) extensional drilling of the Craic deposit at Mt Morgans.

Significant gold results from this program include:

**6m @ 8.91 g/t, including 2m @ 21.5 g/t**

**4m @ 10.04 g/t, including 1m @ 26.1 g/t**

In the Company's ASX announcement on the 22 September 2009, titled 'Further excellent gold drilling results at Mt Morgans', the Company reported the results of in-fill drilling of the Craic deposit.

The Company also advised that a program of ten RC holes for a planned 1,945 metres has commenced at the Craic deposit to test down plunge and repeat mineralisation. These latest results are from this program.

The program is continuing. Diamond drilling has also been conducted to test depth extensions and diamond drilling tails are being drilled on several of the RC holes to reach target depth.

Several mineralised zones containing visible gold have been intersected in the core to date.

### **Extensional Drilling Program at Craic**

The results of the RC extensional drilling program at the Craic deposit are presented in Table 1. Figure 1 presents the location of the drill hole collars in relation to the planned open pit outline at the Craic deposit. The in-fill drilling collar locations are also presented, however, as dots without drill hole numbers.

Figure 2 presents a cross section demonstrating the location of the high grade gold intersections on holes 37 and 38 relative to the northern mineralised domain of the Craic deposit as shown on Figure 3.

**Table 1 – Extensional Drill Intersections at Craic Deposit greater than 1 g/t Au**

<b>Deposit</b>	<b>Depth (m)</b>	<b>Drill hole interval (m)</b>	<b>Grade g/t Au</b>
<b>Craic</b>			
<b>09RMMRC033</b>	139	6	8.91
<i>Including</i>	142	2	21.5
<b>09RMMRC035</b>	189	1	3.36
<b>09RMMRC036</b>	222	1	1.13
<b>09RMMRC037</b>	130	1	6.9
<i>And</i>	137	1	5.7
<b>09RMMRC038</b>	176	4	10.04
<i>Including</i>	177	1	26.1
<i>And</i>	225	2	4.25

The company is currently drilling diamond tails on several of the deeper RC holes to reach the target depth. This program is expected to be completed in the coming week. The core will be sent for assay after logging and cutting is completed.

Several mineralised zones containing visible gold have been intersected in the core to date. This includes holes beneath the southern mineralised domain at the Craic deposit.

The results are encouraging. The results of the diamond drilling information are expected to enable the Company to improve the interpretation of the geology and mineralisation controls at the Craic deposit.

Given the similarities between the geological controls of the Craic and Transvaal deposits, improved interpretation of the Craic deposit may also assist with the exploration at depth at Transvaal.

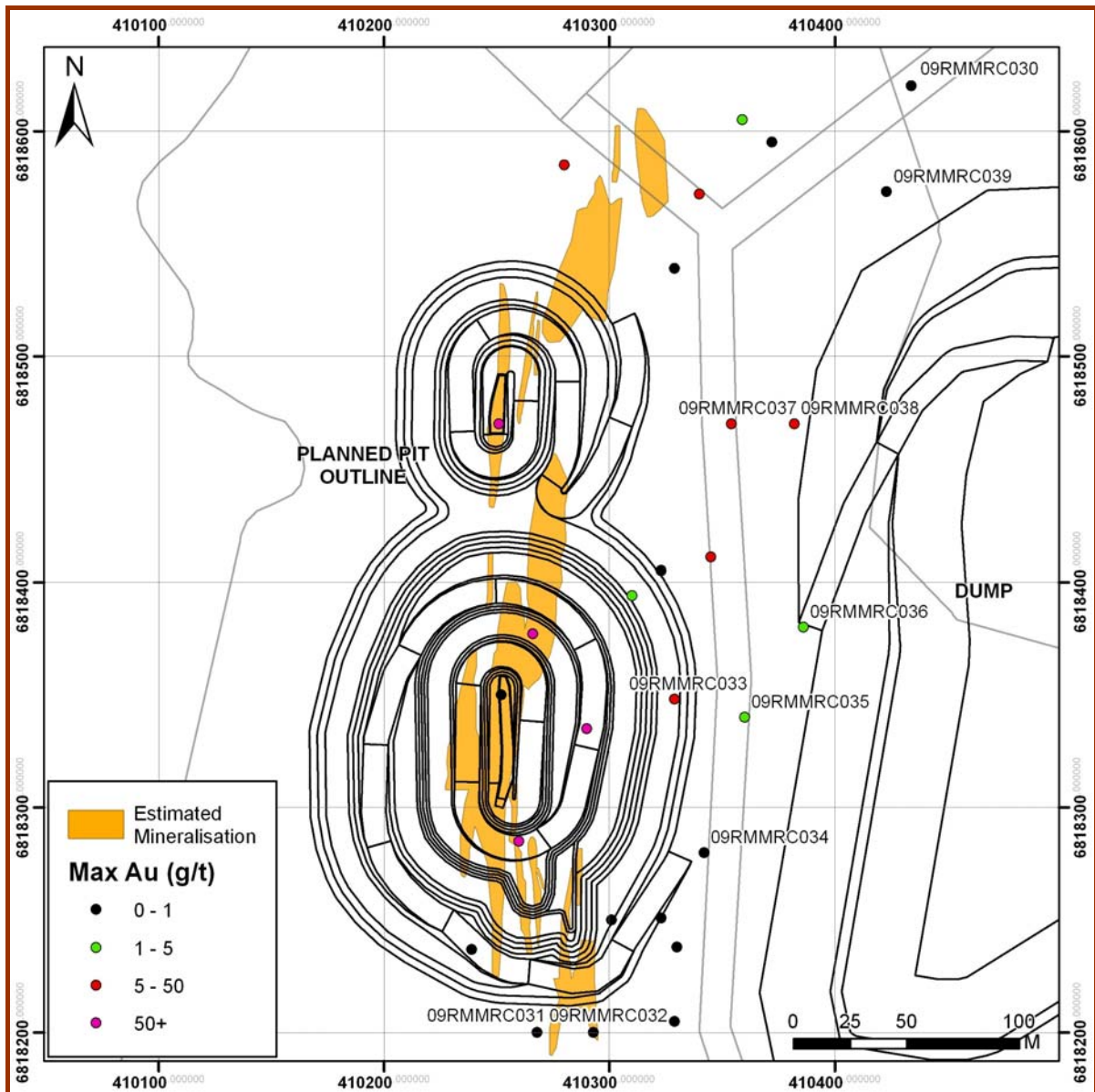


Figure 1 Location of Drill Hole Collars (numbered holes are extensional drill holes)

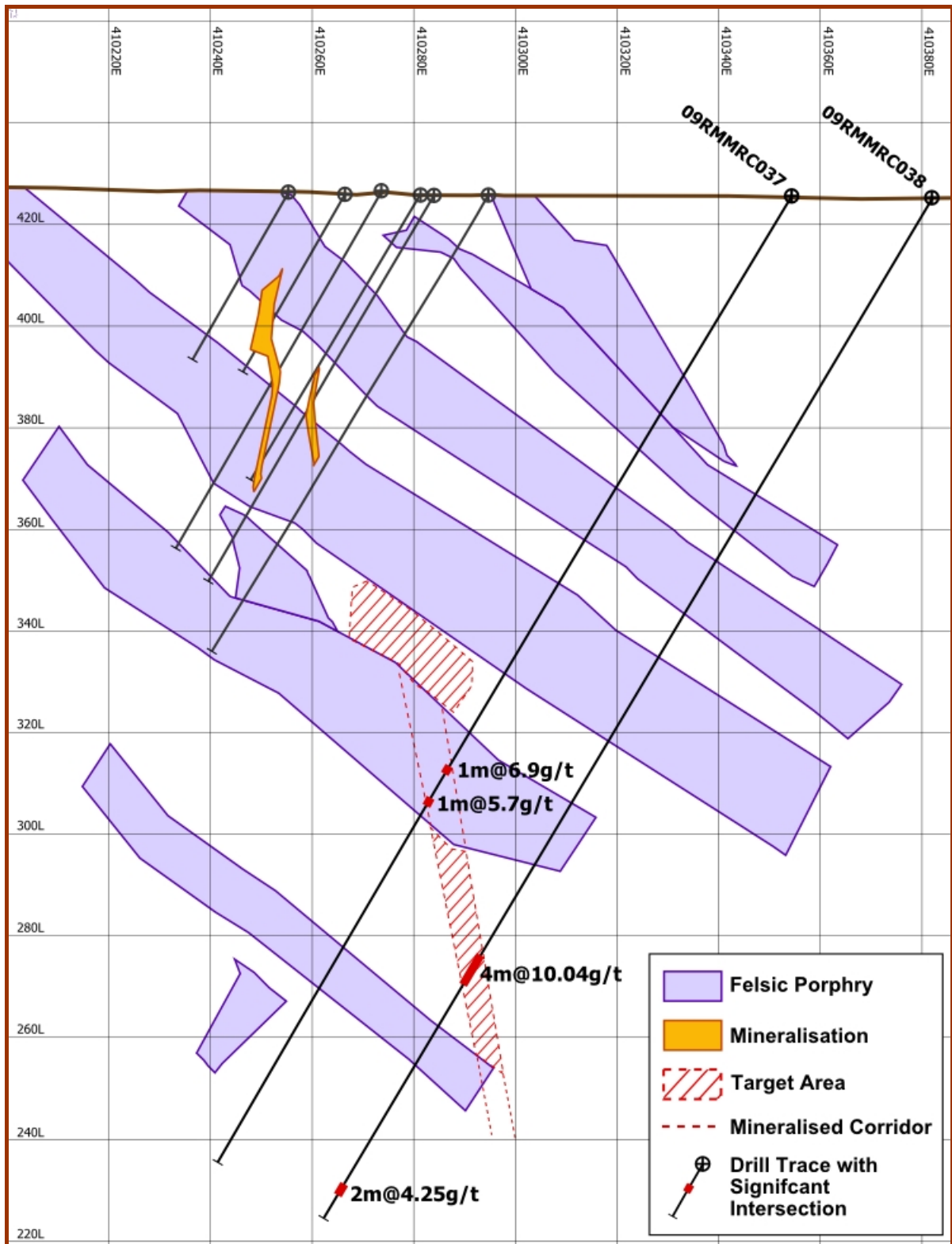


Figure 2 Cross Section at 6818475N demonstrating significant intersections in drill hole No. 37 and 38

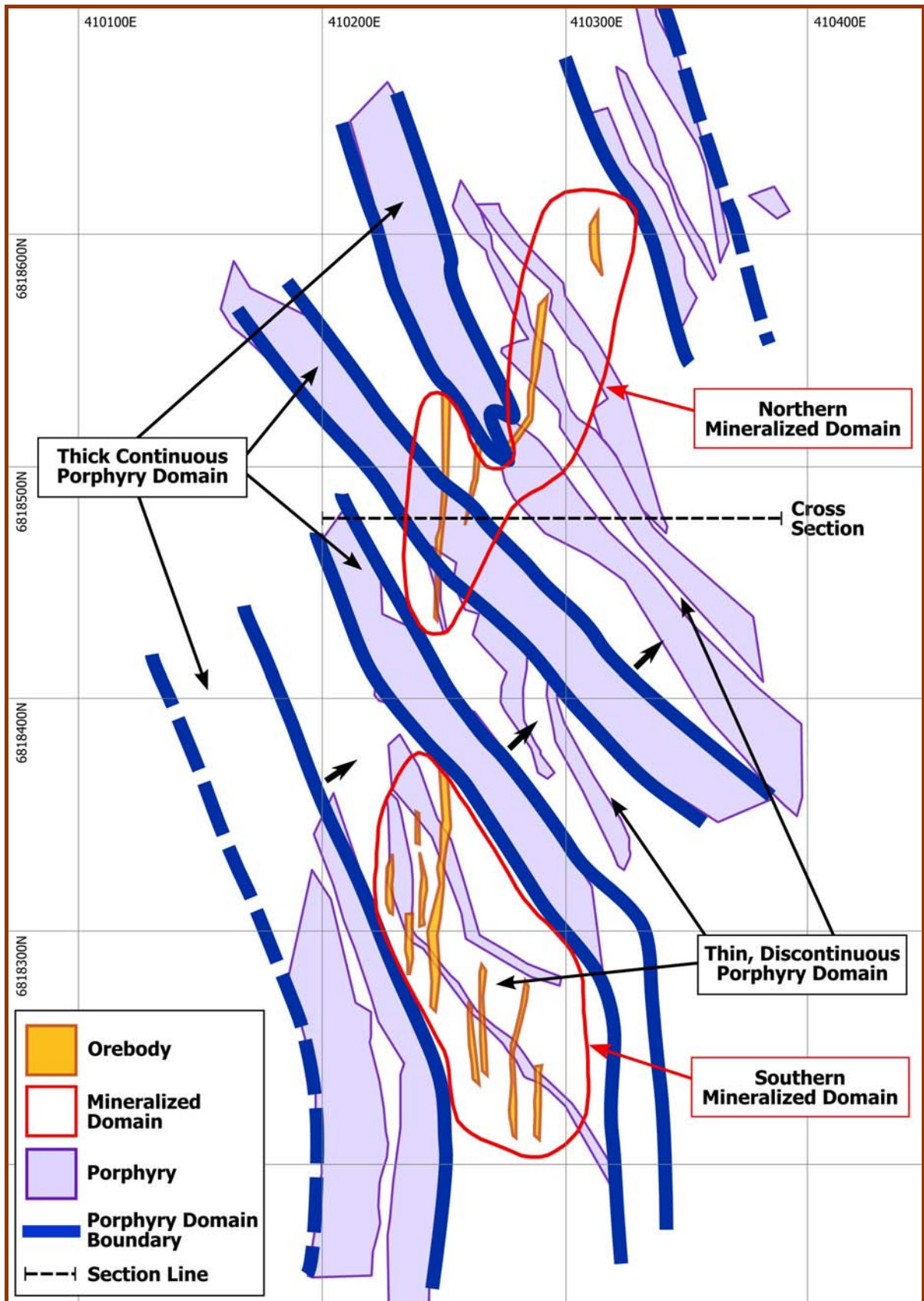


Figure 3 Plan View of Craic Deposit

## **About Range River Gold Ltd**

Range River Gold Limited (RNG or the Company) is recommencing as a gold producer. Production is planned from the Mt Morgans Project in 2009/10.

The Company has progressed the development of Mt Morgans. Plans have been prepared to produce 40,000 ounces per annum of gold from existing resources.

The acquisition of the Mt Morgans Project is the platform for the implementation of RNG's strategy to grow through developing production assets.

RNG is seeking to acquire producing assets or projects that can be brought into production through the completion of feasibility study and project financing. This strategy is enabled by the considerable financing, development and production expertise of the Board and management team.

RNG has a portfolio of exploration opportunities. These and any early stage exploration properties that RNG acquires will be farmed out to exploration focussed companies.

**More information:** [www.rangeriver.com.au](http://www.rangeriver.com.au)