



### **GEORGIA OPERATIONAL UPDATE**

The Seismic survey being conducted by Range and Strait oil & Gas in Georgia has commenced after the arrival, testing and commissioning of the equipment over the last 2 weeks.

The operation is expected to continue through to mid February 2010 to complete the 350 km 2D survey on Blocks VIa and VIb on previously identified (and independently verified) prospective structures. The method used is by way of vibration using Merz 600 vibrosis trucks – 500 hp engines generating 60,000 kg of pressure and an accompanying geophone system .

Initial reports are encouraging and the expected geological structures are being identified and outlined to a depth of 5,000 meters.



**Mobilisation of Seismic Trucks in Georgia**

With the positive news regarding the Company's Puntland interests, the seismic program commencing in Georgia and the Smith 1 commercial test results expected later this week, The Board of Range is excited by the Company's prospects over the coming months.



For and on behalf of the Board

Regards

A handwritten signature in black ink, appearing to read "Peter Landau", enclosed within a hand-drawn oval.

Peter Landau  
Executive Director

**Contacts**

Range Resources

Peter Landau

Tel : +61 (8) 8 9488 5220

Em: [plandau@rangeresources.com.au](mailto:plandau@rangeresources.com.au)

**Australia**

**PPR**

David Tasker

Tel: +61 (8) 9388 0944

Em: [david.tasker@ppr.com.au](mailto:david.tasker@ppr.com.au)

**London**

**Conduit PR**

Jonathan Charles

Tel: + 44 (0) 20 7429 6666

Em: [jonathan@conduitpr.com](mailto:jonathan@conduitpr.com)

**Threadneedle Communications  
(regarding Georgia)**

Laurence Read

Tel: +44 (0) 20 7653 9855

Em:

[Laurence.read@threadneedlepr.co.uk](mailto:Laurence.read@threadneedlepr.co.uk)

**RFC Corporate Finance (Nominated Advisor)**

Stuart Laing

Tel: +61 (8) 9480 2500

**Fox-Davies Capital (Broker)**

Daniel Fox-Davies

Tel: +44 (0) 207 936 5200