

10 August 2009

Ms Stephanie Yong
Adviser, Issuers (Sydney)
ASX Markets Supervision Pty Ltd
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Dear Ms Yong

Record Realty (ASX: RRT) – Appointment of Administrator to Record Funds Management Limited

Record Funds Management Limited (RFML), as the Responsible Entity of Record Realty (RRT), advises that it has appointed Anthony Milton Sims and Neil Geoffrey Singleton of PPB as Administrators to the Company.

The Directors have considered the options available to RFML and RRT since the appointment of Receivers to Allco Finance Group Limited (RFML's ultimate parent entity) and to the assets of RRT. In the difficult circumstances facing RFML and RRT, and in the absence of the appointment of a replacement responsible entity, the Directors believe that RFML's remaining resources can be most efficiently used to support its obligations and duties by the appointment of an administrator.

The Directors are working with the administrators to assist in formulating an appropriate strategy going forward. The administrators will be in contact with the unitholders of RRT shortly.

Yours sincerely,

RECORD FUNDS MANAGEMENT LIMITED

as Responsible Entity for Record Realty



Timothy Rich
COMPANY SECRETARY