

20 March 2009

Ms Stephanie Yong
Adviser, Issuers (Sydney)
ASX Markets Supervision Pty Ltd
Exchange Centre
Level 1, 20 Bridge Street
Sydney NSW 2000

Dear Ms Yong

Record Realty Trust (ASX: RRT) – Update

In an announcement to the market on 12 March 2009, Record Funds Management Limited (**RFML**), as the Responsible Entity of Record Realty Trust (**RRT**), advised that it expected to be in a position to provide an update in respect of a number of matters prior to the commencement of trading on Friday 20 March 2009.

Whilst RFML continues in its efforts to resolve these matters, it advises that it is not in a position to provide any further information at the present time.

As indicated in the previous announcement, the interim results are expected to be lodged on or around 9 April 2009 and a further update will be provided at that time.

Yours sincerely,

RECORD FUNDS MANAGEMENT LIMITED
as Responsible Entity for Record Realty



Tom Lennox
COMPANY SECRETARY

ASX RELEASE